



**A Superb Collection of
Central Bank of China Notes**

楊展孝先生與宣懷堂收藏中央銀行紙幣專場

21 June, 2025

HONG KONG



THE 2025 SUMMER SALE - SALE 345 二零二五年夏季拍賣會

Lots 8001-8293
Saturday, 21 June, 2025
after Lot 1492 of Currency Catalogue

項目8001-8293
2025年6月21日星期六
緊接錢幣目錄 Lot 1492 之後

AUCTION VENUE 拍賣地點

4/F, Tung Hip Commercial Building,
244-248 Des Voeux Road Central, Central, Hong Kong
(MTR Sheung Wan Exit A1)
Tel No.: 2890 5767

東協商業大廈4樓
香港德輔道中244-248號
(港鐵上環站A1出口)
電話：2890 5767

LOT VIEWING 預展日期及地點

Date and Time:

13 June 2025 (10:00am - 6:00pm)
16-20 June 2025 (10:00am - 6:00pm)

日期及時間:

2025年6月13日 上午10時至下午6時
2025年6月16-20日 上午10時至下午6時

Lot Viewing Venue:

3/F, Wing On Cheong Building
5 Wing Lok Street, Sheung Wan, Hong Kong
(MTR Sheung Wan Exit E2)

預展地點:

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BIDDING TERMS AND CONDITIONS

These terms and conditions are supplemental to the General Conditions of Sale and apply to all kinds of bidding at auction sales conducted by John Bull. By registering and participating in John Bull auctions, you expressly agree to these terms and conditions and the General Conditions of Sale. If there is any dispute in its interpretation, the English version will prevail.

About Online Live Bidding

It is entirely your own risk in using the online live bidding service. The use of online live bidding is dependent upon, among other things, the availability of the internet and the speed and quality of internet connections.

We accept no liability for any failure or delay in executing bids or any errors contained in bids placed via the online bidding service.

We accept no liability for any kinds of failures, delays or errors caused by interruptions in the availability of the online bidding service or our website or any errors or defects in their content or functionality, any software and/or hardware defects (whether yours or ours) and/or any internet connection problems (whether yours or ours), and we do not represent or warrant that the online bidding service or the website will be error-free, free of viruses or other harmful components, or that any defects will be corrected.

About Telephone Bidding

If you wish to bid at the Sale by telephone, please write to us at least 24 hours in advance of the Sale. It is your responsibility to check with us that your request has been received.

The telephone bidding service is a discretionary service and may not be available to all lots. We have no responsibility for bidding on your behalf if you are unavailable at the time of the Sale or if the telephone connection is interrupted during auction or we fail to call you for any kinds of reasons including human or technical errors.

About Absentee Bidding

You can send us completed bidding forms via the website, email or mail. In any event, the bidding forms should be received at least 12 hours before the start of the Sale. It is your responsibility to check with us that your bids have been received. Such bids are made at your own risk and we accept no liability for our failure to receive and/or place any such bids. Where appropriate your bids will be rounded down to the nearest amount consistent with the bidding increments.

聲明

請注意，於拍賣前請你細心閱讀刊載於拍賣目錄或網站上的條款及以下有關競拍之聲明，當你參與我們的競拍，則已表示你已明白並同意所有條款。如有任何爭議，一切以英文版本為準。

關於網上競拍

無論任何原因使線上系統崩潰或無法正常運作導致網上交易無法完成或造成任何損失，布約翰將不承擔責任。我們會定期為網站及系統運作進行檢討及保養，並盡力維持系統運作正常。

請你諒解由於網上拍賣與現場拍賣有可能有短暫時間差異，因此當現場及網上拍賣同時出價，則由拍賣師進行判斷。或網上出價前該項拍品已成交(即使網上競拍人已成功按下按鈕)，則由拍賣師決定是否重拍。布約翰將盡合理的可能協助處理事宜，並努力使你免受損失。

另外，我們會定期或不定期地對網站及系統進行停機保養，此段期間服務將會中斷，請您予以諒解。

關於電話競拍

請體諒我們需為電話競拍作特別人手安排，請於欲競拍項目拍賣前最少24小時前與我們聯繫，如少於24小時前通知我們，布約翰則只能盡力為你安排。

布約翰致力為客人提供最準繩的服務，但如拍賣期間有任何爭議(包括未能及時致電、電話聯繫不上或接收不清、或其他人為或技術上的犯錯)，布約翰將不承擔責任。但布約翰將盡合理的可能協助處理事宜，並努力使你免受損失。

請體諒工作人員人數有限，如欲進行電話競拍的項目太多，布約翰只能盡力安排。

關於委託競拍

客人可以網站、電郵、郵寄、現場填寫標單等作委託競拍，請於欲競拍項目拍賣前最少12小時前傳送或交予我們，我們收到閣下的標單會輸入系統以進行競拍。布約翰致力為客人提供最準繩及及時的服務，但如因任何人為或技術上的犯錯，布約翰將不承擔責任。但布約翰將盡合理的可能協助處理事宜，並努力使你免受損失。

TERMS AND CONDITIONS

Following are the terms and conditions under which this auction is held. Clients are advised to read fully before placing bids. The placing of a bid will be interpreted as full agreement to these conditions and any other terms which are contained in this catalogue:

JOHN BULL STAMP AUCTIONS LTD (hereinafter called 'The Auctioneer') exercises all reasonable care to ensure that all statements contained in lot descriptions are reliable and accurate and that each item, unless indicated otherwise, is genuine and authentic. However the statements are not intended to be, and are not to be taken to be, statements of fact in relation to the lot. They are statements of the opinion of the auctioneer, and attention is particularly drawn to Clause 5 set out below. Comments and opinions concerning the lot which may be found in or on lots as notes, lists, catalogue prices, writing up or any other means of expression, do not constitute part of lot descriptions and are not to be taken as such unless they are made or specifically verified by the Auctioneer. Lot descriptions containing the term 'Offered as is' denote that we have been unable to establish the authenticity of the item(s) offered. This does not necessarily imply that the items are not genuine but that we are not prepared to guarantee them as such. This fact has been taken into consideration in our estimates. Lots offered 'as is' are not returnable under any circumstances.

Clause 1

a) A buyers premium of 18% of sale price will be added to the hammer price of each lot.

b) Subject to clause (a) of this clause, the highest bidder for each lot shall be the purchaser thereof. If the lot is knocked down to a bidder from the floor the auctioneer will call out that bidder's card number after the fall of the hammer in confirmation that the lot has been purchased by that person.

c) The auctioneer reserves the right to bid on behalf of clients, but shall not be liable for any errors or omissions in the execution of such bids. Postal bidding forms are provided for the convenience of clients unable to attend the auction in person, the auctioneer will bid on behalf of postal/telephone/fax/e-mail bidders to the best of his ability but without any liability.

d) The auctioneer reserves the right to refuse any bid or bids without explanation.

e) The auctioneer reserves the right to refuse entry of any person or persons to the auction room without explanation and to request any person or persons to vacate the auction room without explanation.

f) Bids placed by telephone will only be accepted in exceptional circumstances. Telephone bids must be confirmed in writing, preferably before the auction. No liability will be accepted for any errors or omissions in the execution of telephone bids.

g) In the event of any dispute as to the highest bidder, the Auctioneer shall have absolute discretion to determine the dispute and may if he so decides (but not necessarily) put up again and resell the lot in respect of which the dispute arises.

Clause 2

a) The bidding and advances shall be regulated by and at the absolute discretion of the auctioneer.

b) Where an agent purchases on behalf of an undisclosed client such agent shall be personally liable for payment of the purchase money to the auctioneer and for safe delivery of the lots to the said client.

c) Where an agent bids, even on behalf of a disclosed client, the auctioneer nevertheless has the right at his discretion to refuse any such bid or bids.

Clause 3

a) The auctioneer reserves the right before or during a sale to group together lots belonging to the same vendor, to split up and to withdraw any lot or lots at the auctioneer's absolute discretion and without giving any reason in any case (without liability to any potential purchaser).

b) As lots are sometimes withdrawn after publication of the catalogue potential purchasers should check with the Auctioneer for the latest situation before making long journeys to attend the auction. The auctioneer will not be liable for any claims for travel or other expenses in respect of lots which have been withdrawn, combined or split up.

Clause 4

a) Each lot shall be at the purchaser's risk from the fall of the hammer and shall be paid for in full before delivery and taken away at his expense by a purchaser in Hong Kong within seven days from the date of the sale and for a purchaser overseas within fourteen days from presentation of invoice, or such longer time as shall be agreed in writing between the auctioneer and purchaser.

b) The auctioneer acts as agent between vendor and purchaser only and shall not be liable for any default of the purchaser (providing he has not handed over the goods) or vendor.

c) If any purchaser fails to pay in full for any lot within the time stated in sub clause (a) of this clause, such lot may at any time thereafter at the auctioneer's discretion be put up for sale by auction again or sold privately; if upon such re-sale a lower price is obtained than was obtained on the first sale the purchaser in default on the first sale shall make good the difference in price and the expenses of resale, which shall become a debt due from him.

d) Accounts not settled within thirty days after the date of the auction shall be liable to interest charges at the rate of two per cent per calendar month. Such interest may be waived at the auctioneer's discretion. for any claims for travel or other expenses in respect of lots which have been withdrawn, combined or split up.

Clause 5

a) Unless comprising four or more items (in which case no such warranty is given) and subject to clause 5 (b) of these conditions each lot is sold as genuine, unless otherwise described in the catalogue, and correctly described. The date of any certificate forming part of the description of the lot will be included in the description.

b) A purchaser shall be at liberty to reject any lot, comprising three or less items, only if he has made payment therefor in accordance with provision of Clause 4 above and if he (i) gives the auctioneer written notice of intention to question the genuineness or, as the case may be, the accuracy of description of the lot within seven days (or in the case of an overseas purchaser to be in the auctioneer's hands within 21 days) of the date of the sale; AND (ii) proves that the lot is not genuine or was incorrectly described; AND (iii) returns to the auctioneer within 30 days from the date of the sale the lot in the same condition as it was at the time of the sale; provided that the auctioneer may, at his discretion on receiving a request in writing from the purchaser, extend for a reasonable period the time for return of the lot to enable it to be submitted to expertisation. Where a lot has been so submitted, all costs of such expertisation shall be paid by the person who retains the certificate and item(s) to which such certificate relates. The onus and cost of proving a lot to be not genuine or incorrectly described is on the purchaser. The inability of any recognised expert

or expert committee to express a definite opinion shall serve to discharge the onus on the purchaser and shall be a ground for rejection of the lot concerned.

c) **Warranty against Defect** : The Company denies any warranty of the authenticity and/or quality of any Lot. Any descriptions, statements and comments in connection with the Lot provided by the Company shall be for information only and in no way shall they institute any warranty of the authenticity and/or quality of the Lot. All Lots are sold "as is". The Bidder and/or its agent shall bear the responsibility of inspecting the Lot in person or through experts designated thereby and shall be legally liable for its bid for any Lot. By bidding at an auction held by the Company, the Bidder shall be deemed to have fully inspected the Lot in which they are interested in terms of authenticity and quality thereof and have satisfied themselves as to condition and value of the Lot. By bidding at auction the Bidder acknowledges that he is willing to bear any possible risk in bidding and that he has waived the rights of challenging the authenticity and/or quality of the Lot.

d) Where the purchaser of a lot discharges such onus of proof and acts in accordance with sub clause (b) of this clause, the Auctioneer shall set aside the sale and repay to the purchaser the purchase money paid by him in respect of the lot.

e) No lot shall be rejected if, subsequent to the sale, it has been marked or treated by any process whatsoever unless the Auctioneer's permission to subject the lot to such marking or treatment has first been obtained in writing.

f) Any lots comprising four or more items, or miscellaneous lots containing items which are undescribed, shall be put up for sale not subject to rejection and shall be taken by the purchaser with all (if any) fault, lack of genuineness and errors of description and numbers of items in the lot and the purchaser shall have no right to reject any such lot; save that, notwithstanding the foregoing provisions of this sub clause, where before a sale a person intending to bid at the sale, gives notice in writing to and satisfies the Auctioneer that any such lot contains any item or items undescribed in the sale catalogue and that person specifically described that item or those items in that notice, then that item or those items shall, as between the Auctioneer and that person, be taken to form part of the description of the lot for the purpose of sub clauses (a), (b) & (c) of this clause.

g) The auctioneer reserves the right to cancel any bid with request for extension (notifying the bidder of his action) if in his opinion the item would not receive a satisfactory certificate or is not as described within the terms of the request for extension.

h) All extensions for the purpose of expertisation must be cleared within two months of the auction, after which time the right of return is forfeited, unless a longer period of extension is agreed in writing by the Auctioneer.

i) No lot illustrated in the catalogue shall be rejected on the ground of characteristics clearly apparent from the illustration.

j) **The descriptions in the catalogue are statements of opinion and do not constitute any guaranty or warranty.** The buyer may return any lot that is misdescribed, so long as the buyer notifies John Bull of his intention to return the lot and the reason for the return within 7 days of his receipt of the lot (but in no event later than 30 days after the auction), so returns the lot within 7 days thereafter and the lot is received by The Auctioneer in its original condition and has not been altered. If The Auctioneer disagrees with the proposed return, the item may, at The Auctioneer's option, be submitted for expertisation in accordance with clause (k) at the buyer's expense (except if the item receives a negative opinion, the buyer shall not be responsible for such

expertisation cost). Notwithstanding the foregoing, lots that are illustrated in the catalogue may not be returned for centering, margins, short or blunted perforations, or other details visible from the illustration, nor may lots be returned because the colour does not match the colour reproduction in the auction catalogue or on the website. Lots described as having any fault or defect also may not be returned for any faults that were not described. No lots may be returned for any reason whatsoever after thirty (30) days from the auction, except for lots put on extension per clause (k). In addition, the following lot may not be returned for any reason: (a) lots containing 5 or more stamps or items (other than a set of stamps) and (b) lots offered "as is".

k) The buyer may only return a lot on the basis that it is not genuine if the item is placed on extension and the item receives an opinion that it is not genuine from the expertiser, all in accordance with this clause. Buyers who wish to get an expert opinion on an item must (a) notify The Auctioneer in writing within 20 days after the auction that the item is to be expertised and any expert that the buyer proposes the item to be submitted to, and (b) pay for the lot in full at the time of the expertisation request. The items will be submitted to an expert chosen by The Auctioneer in consultation with the buyer for expertisation under this clause (k). The buyer shall be responsible for all costs for the expert opinion, except if the item receives an adverse opinion and the sale is cancelled. If the expert issues an adverse opinion that the item is not as described in the auction catalogue, the sale will be cancelled and the buyer will be refunded the purchase price (hammer price plus buyer's premium) for the lot. Lots containing 5 or more stamps or items (other than a set of stamps) and lots offered "as is" may not be returned for any reason as provided in Clause (j). Items with an expert certificate dated within the last five years are not subject to return for reason of genuineness or any other reason, nor will any item described as have any fault or defect be returnable for any faults mentioned in the expert opinion that were not described. No lot will be accepted as a return from expertisation if the item is indelibly marked as altered or fraudulent by the expertiser.

Clause 6

The respective rights and obligations of the parties shall be governed and interpreted by Hong Kong SAR law, and the buyer hereby submits to the non exclusive jurisdiction of the Hong Kong Courts.

SPECIAL CONDITIONS

1. Bids from Minors will not be accepted unless accompanied by a full cash deposit or suitable guarantee.

2. The auctioneer will not be responsible for loss or damage to stamps or other items received inadequately housed or arranged.

3. Lots purchased on behalf of postal bidders will be forwarded by the most practical means at the risk of the purchaser who will bear all costs involved.

4. Lots will not be available for inspection or collection in the auction room. Successful purchasers should collect their purchases from our office, usually from the Monday after the auction.

5. Lots bid on and bought in by the vendor will be regarded as sold and full commission will be payable.

6. 'Buy' or 'At Best' bids are not accepted. All prospective purchasers should quote their maximum buying price.

7. In the event of identical postal bids being received for any particular item the bid received first in our office will be that which is accepted.

GENERAL NOTES

VIEWING Lots may be viewed at our premises, 3/F, Wing On Cheong Building, 5 Wing Lok Street, Sheung Wan, Hong Kong, by appointment only. For security reasons lots are not stored on our premises and it will be necessary for clients to state in advance which lots they wish to view. Please telephone 852-2890 5767 for viewing appointment. Viewing time 10 a.m. – 6 p.m. Monday to Friday, 10 a.m. – 5 p.m. Saturday. There will be no viewing on the day of the sale.

VALUES Please note that the estimates quoted are our estimates of the current market price of the lots on the Hong Kong market. These are estimates only and it may be that any particular lot may sell well below or well above estimate. Bids at less than our start prices are respectfully declined.

BIDDING Floor bidding will be in Hong Kong dollars. When entering the auction room you will be given a numbered card which will be registered against your name. Please hold this card up when bidding, when you have made a successful bid the auctioneer will call out your bidder's number to confirm that the lot has been sold to you. Bid stages will normally be as follows but may be altered by the auctioneer at his discretion. Postal/telephone/fax/e-mail bids received in odd values will be reduced to the nearest bid stage.

BIDDING INCREMENTS

below \$1,000 by \$100 stages
\$1,000 to \$5,000 by \$200 stages
\$5,000 to \$10,000 by \$500 stages
\$10,000 to \$20,000 by \$1,000 stages
\$20,000 to \$50,000 by \$2,000 stages
\$50,000 to \$100,000 by \$5,000 stages
\$100,000 and up at Auctioneer's discretion

PAYMENT Payment is due on presentation of invoice, cheques must await clearance from our bankers before delivery of lots unless the client already has an approved credit account with us. Postal bidders will normally be sent a proforma invoice for settlement before delivery of lots. Clients in Australia, Canada, United Kingdom & USA may pay by personal cheque in their own currency, a small bank charge will be levied. Personal cheques are also accepted from some other countries, please check with us first. Outstanding accounts over 30 days will be charged interest at the rate of 2% per calendar month. Credit cards are accepted during pick-up, in person at our Hong Kong office, only. Mail bidders wishing to make payment via credit card, must do so through the John Bull office in U.S.A. If choosing this method of payment, please note buyer is responsible for all bank and miscellaneous fees incurred from this process.

Due to the increase in credit card payment commission, we can no longer subsidize any transaction made by Visa or Mastercard in Hong Kong. Effective immediately, credit card transactions made in our Hong Kong office are subject to a 2.5% charge. Credit card transactions made in our US office are subject to a 4% charge.

Payment to vendors cannot be made until such time as the purchaser has paid in full.

Vendors are requested to note that lots withdrawn after the catalogue has been produced or after despatch of proofs to our printers will be subject to commission at 20% of estimate or reserve.

COLLECTION/DELIVERY OF LOTS Lots will not be available for collection from the auction room. Buyers who have made successful purchases at the auction may collect their purchases from our offices from the day following the auction. Postal/telephone/fax/e-mail bidders' lots will not normally be available for collection for at least three days after the auction. Lots purchased by overseas postal/telephone/fax/e-mail bidders will be dispatched as soon as practical.

SYMBOLS & ABBREVIATIONS

The following symbols and abbreviations are used in the catalogue:

Before Lot No.

- ★ ★ Unmounted mint (never hinged)
- ★ Mint hinged
- (★) Mint no gum or without gum as issued
- ⊙ Used
- ✉ Covers or Cards
- 田 Blocks of four or larger
- P Proofs
- S Specimens
- △ Piece

Within lot description

- CTO: Cancelled to order
- cp1t: Complete
- FFC: First Flight Cover
- incl: including
- pmk: postmark
- wmk: watermark
- NH: unmounted Mint (never hinged)
- cds: Circular date stamp
- FDC: First Day Cover
- imperf: imperforate
- ovpt: overprint
- PPC: Picture Post Card
- perf: perforate

Condition

- Mint: Unused with gum, hinge mark or hinge remainders.
- NH: Unused with full original gum, never hinged.
- og: Original gum.
- Unused: Without postmark and without gum.
- Fine Used: Used with cancels not obliterating design.
- Used: Postally used, may be heavy cancels.
- C.T.O: Cancelled to order; not postally used but cancelled by favour, possibly with original gum.

BANK INFORMATION

Bank Name : Hang Seng Bank
Account Name: John Bull Stamp Auctions Limited
Account No.: 281-8-143337
Address: 83 Des Voeux Road, Central, Hong Kong
Swift Code: HASEHKHH

Please add HK\$250 to cover bank charges, plus any additional fee imposed by your bank.



8001 Central Bank of China: 1923 ABNC Print \$1 SPECIMEN (P-171s), serial no.: 000000. Gem UNC. PMG 65EPQ.
 中央銀行1923年美鈔版1元樣票，評為PMG 65EPQ。亞軍分。 Start Price **HK\$1,600**



8002 Central Bank of China: ND ABNC Print 10c x 2 (Single and Double Prefix), 20c x 3 (No Prefix, Single and Double Prefix). VF to AU .
 中央銀行無日期美鈔版花塔1角2枚及2角3枚，1角分單字軌及雙字軌各一枚，2角則分無字軌、單字軌和雙字軌各一枚。八五品到九五品。
 Start Price **HK\$1,000**



8003 **Central Bank of China:** ND (1924) ABNC Print 1 Chiao SPECIMEN (P-193as). Choice UNC. PMG 63. Rare, only 12 notes graded by PMG.
中央銀行無日期（1924年）美鈔版1角花塔樣票，評為PMG 63。PMG僅12枚入盒，少。 *Start Price* **HK\$1,800**





8004 **CentralBankofChina:** ND(1924)ABNCPrint1ChiaounifaceobversepartblackProof(P-193ap1).ChoiceUNC.PMG63.ThisistheonlyonegradedbyPMG. 中央銀行無日期（1924年）美鈔版1角花塔單正面試模樣票，評PMG63分。此試模樣票非常罕少，PMG僅有此枚入盒，是毫無爭議的冠軍分。
 Start Price **HK\$1,000**





8005 Central Bank of China: ND (1924) ABNC Print 1 Chiao uniface obverse part black Proof (P-193bp1). About UMC. PMG 53NET. This is the only one graded by PMG.

中央銀行無日期（1924年）美鈔版1角花塔單正面試模樣票，評PMG 53NET。此試模樣票非常罕少，PMG僅有此枚入盒，是毫無爭議的冠軍分。

..... Start Price **HK\$1,000**





- 8006 Central Bank of China:** ND (1924) ABNC Print 2 Chiao uniface obverse part black Proof (P-194bp1). UNC. PMG 63. Very rare, only 2 graded by PMG. This one is the Top.
 中央銀行無日期（1924年）美鈔版2角花塔單正面試模樣票，評PMG 63分。此試模樣票非常罕少，PMG僅有2枚入盒，此為冠軍分。 *Start Price HK\$1,200*





8007 Central Bank of China: ND (1924) ABNC Print 2 Chiao uniface obverse part black Proof (P-194bp1). UNC. PMG 62. Very rare, only 2 graded by PMG. 中央銀行無日期 (1924年) 美鈔版2角花塔單正面試模樣票, 評PMG 62分。此試模樣票非常罕少, PMG僅有2枚入盒, 此為亞軍分。 *Start Price HK\$1,000*





8008 Central Bank of China: ND(1924) ABNC Print 2 Chiao SPECIMEN (P-194bs). Gem UNC. PMG 66 EPQ. Rare, only 8 notes graded by PMG. This one is the Top. 中央銀行無日期 (1924年) 美鈔版2角花塔樣票，評為PMG 66EPQ。PMG僅8枚入盒，此為冠軍分。..... Start Price **HK\$2,200**





8009 A group of 4 Central Bank of China notes, comprising 1920 ovpt. on Ningpo Commercial Shanghai \$5 x 2, 1934 ovpt. on China Farmers and Workers Bank Peiping \$1 & Tientsin \$1. About VF to VF.
 中國農工銀行及四明銀行改中央銀行1元及5元各2枚，其中中國農工銀行及改中央銀行分北平及天津地名，四明銀行改中央銀行均為海地名。八二到八五品。 Start Price **HK\$800**



8010 Central Bank of China: 1928 ABNC Print \$1 SPECIMEN (P-195s), serial no.: 000000. GEM UNC. PMG 66EPQ.
 中央銀行1928年美鈔版1元樣票，完全未流通，評PMG 66EPQ。亞軍分。 Start Price **HK\$1,600**



8011 Central Bank of China: 1928 ABNC Print \$1 uniface SPECIMEN, obverse part only (P-195s1). Extremely Rare, only 3 front part recorded in PMG report. This one graded PMG63. Top Pop.
 中央銀行1928年美鈔版1元單正面樣票，評PMG63分。此單面樣票非常罕少，PMG記錄中僅有3枚正面入盒，此枚為冠軍分。 Start Price **HK\$1,000**



8012 Central Bank of China: 1928 ABNC Print \$1 uniface SPECIMEN, obverse & reverse part complete (P-195s1, 195s2). Extremely Rare, only 3 front part and 1 back part recorded in PMG report. This pair graded PMG50 & 64 respectively.
 中央銀行1928年美鈔版1元單面樣品票，正背面齊全，分別評估PMG50及64分。此單面試票非常罕少，PMG記錄中僅有3枚正面及1枚背面入盒，正面為季軍分，背面則為僅有的冠軍分。 Start Price **HK\$2,200**



8013 Central Bank of China: 1928 ABNC Print \$5 x 5 (P-196d), showing 2 different signatures combinations. Key note of this series, a nice group. Graded PMG 15-25.

中央銀行1928年美鈔版5元流通票5枚，展現2種不同簽名，其中4枚有加蓋領用暗記。此枚為這組票中最罕少一枚，收集不易。評PMG15-25分。

Start Price HK\$2,200





8014 **Central Bank of China:** 1928 ABNC Print \$10 uniface SPECIMEN, obverse and reverse part complete, both opt. SPECIMEN in Chinese, English and crossed out, both side stuck together. AU. Rare.

中央銀行1928年美鈔版關金券10元單面樣票，正背面齊全，黏連在一起，均加蓋中英文“樣本”但用紅筆劃去。非常少見的樣票。..... Start Price **HK\$1,600**



8015 **Central Bank of China:** 1928 ABNC Print \$50 SPECIMEN (P-198s), serial no.: 00000. GEM UNC. PMG 67EPQ. 2nd high in population, only one higher.

中央銀行1928年美鈔版50元樣票，完全未流通，評PMG 67EPQ。亞軍分，僅有一枚更高分。..... Start Price **HK\$2,200**



8016 Central Bank of China: 1928 ABNC Print \$50 uniface SPECIMEN, obverse & reverse part complete (P-198s1, 198sb2). Rare, only 3 pairs graded by PMG. This pair both graded PMG55.

中央銀行1928年美鈔版50元單面樣票，正背面齊全，皆評PMG55分。此單面樣品票非常罕少，PMG僅有3對入盒，正面為冠軍分，背面則為亞軍分。

Start Price HK\$2,200



8017 **Central Bank of China:** 1928 ABNC Print \$100 uniface SPECIMEN, obverse & reverse part complete (P-199s1, 198as2). Rare, only 3 front part and 1 back part graded by PMG. This pair graded PMG 58 & 64 respectively.

中央銀行1928年美鈔版50元單面樣票，正背面齊全，分別評估PMG58及64分。此單面樣品票非常罕少，PMG僅有3枚正面和一枚背面入盒，正面為亞軍分，背面則為絕對的冠軍分。 Start Price **HK\$2,600**



EX

8018 Central Bank of China: 1928-30 a group of 33 ABNC Print notes. AVF to AU, including many signatures combinations. Good for study. Please view.
 中央銀行1928-30年一組33枚美鈔版兌換券，八二品到九五品，包括一些多枚不同簽名版別，適合研究。請預覽。 Start Price **HK\$1,800**



8019 Central Bank of China: 1930 ABNC Print \$5 SPECIMEN (P-200s3), serial no.: 00000. GEM UNC. PMG 66EPQ.
 中央銀行1930年美鈔版5元樣票，完全未流通，評PMG 66EPQ。亞軍分。 Start Price **HK\$1,600**



8020 Central Bank of China: 1930 ABNC Print \$5 uniface SPECIMEN, obverse & reverse part complete (P-200bs1, 200bs2). Extremely Rare, there is no record in PMG report. This pair graded PMG 55 & 64 respectively. Probably mis-recorded in P-200s2b.
 中央銀行1930年美鈔版5元單面樣票，正背面齊全，分別評估PMG55及64分。此單面樣票非常罕少，PMG記錄中此編號200bs1及200bs2未見，估計其錯誤記錄於200s2b。請詳查求證。 *Start Price HK\$2,400*



EX

8021 Central Bank of China: 1940's a group of 16 notes. AVF to AU, including many signatures combinations and serial nos varieties. Good for study. Please view.
 1940年代一組16枚中央銀行紙幣，八五品到九五品，包括一些不同號碼和簽名版別，適合研究。請預覽。 *Start Price HK\$700*



8022 Central Bank of China: 1945 SBNC Print \$500 Remainder (P-283ar). Graded PMG30. Rare, only 5 in PMG population. 中央銀行1945年美商保安版500元庫存票，評PMG30分。少見，PMG記錄中僅5枚入盒。 Start Price **HK\$1,200**



8023 Central Bank of China: 1945 SBNC Print \$500 SPECIMEN (P-283s), serial no.: 0000000. Gem UNC. PMG 66EPQ. Printed date at upper right: 4-11-45. 中央銀行1945年美商保安版500元樣票，完全未流通品相，評PMG 66EPQ。季軍分。右上角有印刷日期“4-11-45”。 Start Price **HK\$1,800**



8024 Central Bank of China: 1945 SBNC Print \$1000 Colour Trial SPECIMEN (P-289cts), serial no.: 000000. Gem UNC. PMG 66EPQ. Printed date at upper right: 9-16-45. A normal colour note attached for comparison.
 中央銀行1945年美商保安版1000元試色樣票，完全未流通品相，評PMG 66EPQ。季軍分。右上角有印刷日期“9-16-45”。附一枚正常顏色鈔票作比較。
 Start Price **HK\$1,800**



8025 Central Bank of China: 1945 SBNC Print \$1000 SPECIMEN (P-289s), serial no.: 000000. Choice UNC. PMG 63EPQ. Printed date at upper right: 9-16-45.
 中央銀行1945年美商保安版1000元樣票，完全未流通品相，評PMG 63EPQ。右上角有印刷日期“9-16-45”。 Start Price **HK\$1,600**



8026 Central Bank of China: 1945 SBNC Print \$1000 uniface SPECIMEN, obverse and reverse part complete (P-290s1, 290s2). Both graded PMG 62. Rare, only 5 front part and 8 back part recorded in PMG population.

中央銀行1945年美商保安版1000元單面樣票，正背面齊全，均PMG62分。單面樣票少見，僅5枚正面和8枚背面在PMG記錄中。..... *Start Price* **HK\$1,800**



8027 Central Bank of China: ND (1948) SBNC Print \$50 uniface FRONT PROOF (P-405p1). Choice UNC. PMG 63EPQ.

中央銀行無日期（1948年）年美商保安鈔版50元單正面印樣，評PMG 63EPQ。少。..... *Start Price* **HK\$1,600**



8028 Central Bank of China: 1941 SBNC Print \$100 uniface SPECIMEN, obverse & reverse part complete (P-243as1, 243as2). Rare, only 9 front part and 7 back part graded by PMG. This pair graded PMG 62 & 63 respectively.

中央銀行1941年美商保安版100元單面樣票，正背面齊全，分別評估PMG 62及63分。此單面樣品票非常罕少，PMG僅有9枚正面和7枚背面入盒，正面為殿軍分，背面則為亞軍分。 Start Price **HK\$2,000**



8029 Central Bank of China: 1941 SBNC Print \$100 (P-243b), background colour omitted, missing signature and serial nos. About UNC. PMG 50EPQ. Very rare.

中央銀行1941年美商保安版100元，漏底紋顏色，漏簽名及號碼，近未流通，評PMG 50EPQ。罕見。 Start Price **HK\$1,200**



8030 Central Bank of China: 1941 SBNC Print \$100 (P-243b), missing signature and serial nos. Choice UNC. PMG 64EPQ.
 中央銀行1941年美商保安版100元，漏簽名及號碼，未流通，評PMG 64EPQ。 *Start Price HK\$1,000*



8031 Central Bank of China: Hwa Nan Print 1944 \$100, 1945 \$1000 single & double Prefix and \$2500. VF to AXF.
 中央銀行華南版1944年100元、1945年1000元單字軌、雙字軌和2500元各一枚。八五到九二品。 *Start Price HK\$800*





8032 **Central Bank of China:** Hwa Nan Print 1944 \$100, Central Shanghai Print 1945 \$10 & \$50 (P-260A, 270 and 273), graded PMG 64, 64EPQ and 64 respectively. 中央銀行華南版1944年100元、中央上海版1945年10元和50元，分別評PMG64、64EPQ及64。..... Start Price **HK\$800**



8033 **Central Bank of China:** 1944 Hwa Nan Print \$100 uniface SPECIMEN, obverse and reverse part complete (P-260As1, 260As2). Both graded PMG 53. Extremely rare, only 9 front part and 2 back part recorded in PMG population. 中央銀行1944年華南版100元單面樣票，正背面齊全，均評PMG53分。此單面樣票極少見，PMG記錄中僅有9枚正面和2枚背面。..... Start Price **HK\$2,200**



8034 **Central Bank of China:** Hwa Nan Print 1945 \$2500 Remainder (P-304r), graded PMG53. Extremely rare, only 2 in PMG population.
中央銀行華南版1945年2500元庫存票，評PMG53分。罕見，PMG記錄中僅2枚入盒。..... Start Price **HK\$3,000**



8035 **Central Bank of China:** ND(1931) ChungHwaBookStorePrint 10c uniface SPECIMEN, obverse & reverse part complete (P-202s1, 202s2). Rare, only 3 pairs graded by PMG. This pair both graded PMG62. Both Top Pop.

中央銀行（1931年）中華書局版1角單面樣票，正面和背面齊全，皆評PMG62分。此單面樣票非常罕少，PMG僅有3對入盒。此對均為冠軍分。

Start Price **HK\$2,200**

PMG® China, Central Bank of China
 PAPER MONEY GUARANTY Pick# 204 S/M#C300-23 ND (1931) 25 Cents
 S/N N618456 - Printer: CHB

35
 Choice Very Fine



PMG® China, Central Bank of China
 PAPER MONEY GUARANTY Pick# 204 S/M#C300-23 ND (1931) 25 Cents
 S/N A319228B - Printer: CHB

58 EPQ
 Choice About Unc



8036 Central Bank of China: ND (1931) ChungHwa Book Store Print 25c single and double Prefix (P-204), serial nos.: N618456 and A319228B. Graded PMG35 and 58EPQ respectively.

中央銀行 (1931年) 中華書局版2角5分單字軌、雙字軌各一枚，分別評PMG35及58EPQ。..... Start Price **HK\$1,600**


PMG® China, Central Bank "FRONT SPECIMEN"
 Pick# 204s1 S/M#C300-23 ND (1931) 25 Cents
 PAPER MONEY GUARANTY S/N 000000 1484 - Printer: CHB

63

Choice Uncirculated




PMG® China, Central Bank "BACK SPECIMEN"
 Pick# 204s2 S/M#C300-23 ND (1931) 25 Cents
 PAPER MONEY GUARANTY S/N 1484 - Printer: CHB

64

Choice Uncirculated



8037 Central Bank of China: ND(1931) ChungHwaBookStorePrint25cunifaceSPECIMEN,obverse&reversepartcomplete (P-204s1,204s2).Rare,only4pairs graded by PMG. This pair graded PMG63 & 64 respectively. Being the 2nd high and top pop.
 中央銀行（1931年）中華書局版2角5分單面樣票，正背面齊全，分別評估PMG63及64分。此單面樣票非常罕少，PMG僅有4對入盒。此對正面為亞軍分，背面則為冠軍分。 Start Price **HK\$3,000**



8038 Central Bank of China: ND (1931) ChungHwaBookStorePrint50cunifaceSPECIMEN, obverse & reverse part complete (P-205s1, 205s2). Rare, only 3 pairs graded by PMG. This pair graded PMG58 & 64EPQ respectively. Being the 2nd high and top pop. 中央銀行 (1931年) 中華書局版5角單面樣票，正面和背面齊全，分別評估PMG58及64EPQ。此單面樣票非常罕少，PMG僅有3對入盒。此對正面為亞軍分，背面則為冠軍分。 Start Price HK\$2,200



8039 **Central Bank of China:** ND (1931) Chung Hwa Book Store Print 50c (P-205), serial no.: R673733. Gem UNC. PMG 65EPQ.
 中央銀行 (1931年) 中華書局版五角, 未流通品相, 評PMG 65EPQ。 *Start Price HK\$800*



8040 **Central Bank of China:** 1936 Chung Hwa Book Store Print \$1 to \$10x4 (P-211a, 222, 223a), including \$1 No Prefix and Single Prefix, \$5 & \$10. Graded PMG 66EPQ, 64EPQ, 55 and 58 respectively.
 中央銀行1936年中華書局版寶鼎1、5、10元4枚, 分為1元無字軌、單字軌各一枚、5元及10元各一枚, 分別評PMG66EPQ、64EPQ、55及55分。
 *Start Price HK\$1,600*



8041 Central Bank of China: 1936 Chung Hwa Book Store Print \$5 (P-222), serial no.: A267774. About UNC. PMG 53EPQ.
 中央銀行1936年中華書局版寶鼎5元，近未流通，評PMG 53EPQ。 *Start Price* **HK\$1,000**



8042 Central Bank of China: 1936 Chung Hwa Book Store Print \$1 x 3 (P-210), comprising No Prefix x 1 (PMG20) and Prefix + Subfix x 2 (Good VF to XF).
 中央銀行1936年中華書局版黑色牌坊1元3枚，分別有無字軌一枚（PMG20分），前後單字軌2枚（八八到九二品。 *Start Price* **HK\$400**



8043 **Central Bank of China:** Chung Hwa Bookstore Print 10c to \$10000 notes x 9. VF to AU.
 中央銀行中華書局版紙幣9枚，自1角到1萬元，八五品到九五品。 Start Price **HK\$500**



8044 **Central Bank of China:** 1941 Chung Hwa Book Store Print \$2x2 & \$5 (P-230, 234a), \$2 showing single and double Prefix variety. Graded PMG 65EPQ, 58EPQ and 64 respectively.
 中央銀行1941年中華書局版2元單字軌、雙字軌各一枚及5元雙字軌一枚，分別評PMG 65EPQ、58EPQ及64分。 Start Price **HK\$1,000**



8045 Central Bank of China: 1941 ChungHwaBookStorePrint\$2unifaceSPECIMEN,obverse&reversepartcomplete (P-230s1,230s2).Rare,only2pairsgraded by PMG. This pair both graded PMG63.

中央銀行1941年中華書局版2元單面樣票，正背面齊全，均評PMG63分。此單面樣票非常罕少，PMG僅2對入盒，正面為亞軍分，背面則為冠軍分。

Start Price **HK\$2,000**



8046 Central Bank of China: 1940 Chung Hwa Book Store Print 10c uniface SPECIMEN, obverse & reverse part complete (P-226s1, 226s2). Rare, only 4 pairs graded by PMG. This pair graded PMG53 & 62 respectively.
 中央銀行1940年中華書局版1角單面樣票，正背面齊全，分別評估PMG53及62分。此單面樣票非常罕少，PMG僅有4對入盒。 Start Price **HK\$2,000**



8047 Central Bank of China: 1940 Chung Hwa Book Store Print 20c uniface SPECIMEN, obverse & reverse part complete (P-227s1, 227s2). Rare, only 8 front parts and 7 back parts graded by PMG. This pair graded PMG 53 & 63 respectively.

中央銀行1940年中華書局版2角單面樣票，正背面齊全，分別評估PMG53及63分。此單面樣票非常罕少，PMG僅有8枚正面和7枚背面入盒。

Start Price HK\$2,000



8048 Central Bank of China: 1940 Chung Hwa Book Store Print 20c Remainder (P-227r). Rare, only 8 notes graded by PMG. This one graded PMG 63 is the 3rd high. 中央銀行1940年中華書局版2角庫存票，評PMG63分。此庫存票罕少，PMG僅有8枚入盒，此枚為季軍分。 Start Price HK\$1,200



8049 Central Bank of China: 1941 ChungHwaBookStorePrint\$5unifaceSPECIMEN,obverse&reversepartcomplete (P-243as1,243as2).Rare,only7frontpart and 4 back part graded by PMG. This pair both graded PMG63.
 中央銀行1941年中華書局版5元單面樣票，正背面齊全，均評PMG63分。此單面樣品票非常罕少，PMG僅有7枚正面和4枚背面入盒，正面為季軍分，背面則為亞軍分。 *Start Price HK\$2,000*





8050 Central Bank of China: 1940 Chung Hwa Book Store Print \$10 uniface SPECIMEN, obverse & reverse part complete (P-228s1, 228s2). Rare, only 2 pairs graded by PMG. This pair graded PMG55 & 50 respectively. Both Top Pop.

中央銀行1940年中華書局版10元單面樣票，正背面齊全，分別評估PMG55及50分。此單面樣票非常罕少，PMG僅有2對入盒，這組2枚均為冠軍分。

Start Price **HK\$2,200**



8051 Central Bank of China: 1940 Chung Hwa Book Store Print \$10 (P-228), with serial number mismatched error, left: D143156Y, right: D143157Y. Choice UNC. PMG63.
 中央銀行1940年中華書局版10元錯號券，左邊號碼：D143156Y，右邊號碼：D143157Y。未流通，評PMG63。少見。..... Start Price **HK\$800**



8052 Central Bank of China: 1947 Chung Hwa Bookstore Print \$5000 uniface SPECIMEN, obverse and reverse separate complete (P-309s1, 309s2). Front part graded PMG 55, backside graded PMG 45. Very rare, only 4 pairs recorded in PMG population.
 中央銀行1947年中華書局版5000元單面樣票，正背面齊全，正面PMG55、背面評45分。此單面樣票極少見，PMG記錄中僅有4對。.. Start Price **HK\$2,000**



PMG China "FRONT SPECIMEN" 55 NET
 Pick# 309s1 S/M#C300-302 1947 5000 Yuan
 S/N AA000000 0130 - Printer: CHB
 About Uncirculated

PMG China "BACK SPECIMEN" 63 NET
 Pick# 309s2 S/M#C300-302 ND (1947) 5000 Yuan
 S/N 0130 - Printer: CHB
 Choice Uncirculated



8053 Central Bank of China: 1947 Chung Hwa Bookstore Print \$5000 uniface SPECIMEN, obverse and reverse part complete (P-309s1, 309s2). Front part graded PMG 55 NET, backside graded PMG 63 NET. Very rare, only 4 pairs recorded in PMG population.

中央銀行1947年中華書局版5000元單面樣票，正背面齊全，正面PMG 55NET、背面評63NET。此單面樣票極少見，PMG記錄中僅有4對。

Start Price HK\$2,000



8054 Central Bank of China: 1947 Chung Hwa Book Store Print \$10000 uniface SPECIMEN, obverse & reverse part complete (P-315s1 & 315s2), same no.: 0069. Graded PMG55 & 63 respectively. Very rare Specimen note, only 3 pairs graded by PMG.
 中央銀行1947年中華書局版10000元大山水單面樣票，正面和齊全，分別評估PMG55及63分。此票非常罕用，PMG僅有3對入盒，正面為季軍分，背面則為冠軍分。 Start Price **HK\$5,000**



8055 Central Bank of China: 1947 Chung Hwa Book Store Print \$10000 (P-315), serial no.: 1-S 660259. Very Fine. PMG 20NET (repaired).
 中央銀行1947年中華書局版10000元大山水，屬於民國時期法幣票中的名譽品，此枚有修補，評PMG20分。 *Start Price HK\$800*



8056 Central Bank of China: 1944-45 Central Print and Central Trust Print \$500 to \$10000 notes x 15. GF to AU.
 1944-45年中央銀行中央版和中央信託版紙幣15枚，自100元到1萬元，八品到九五品。 *Start Price HK\$800*

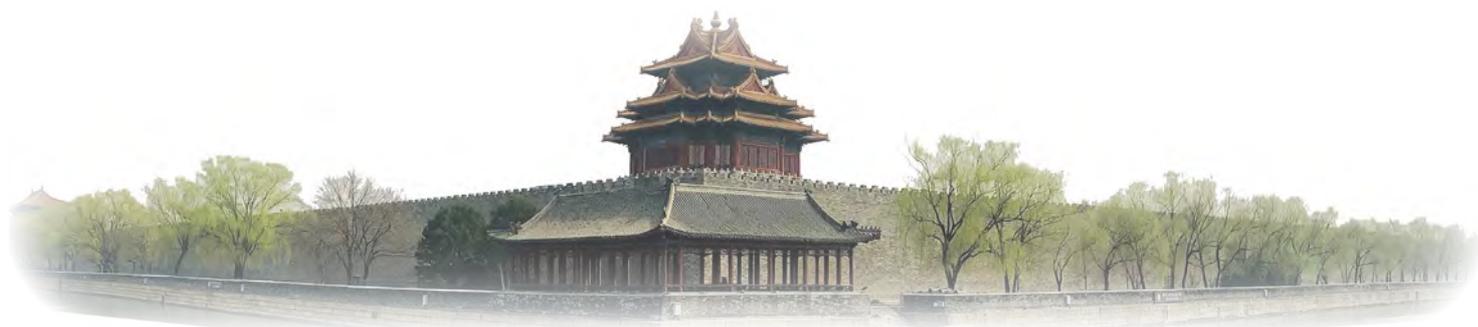




8057 Central Bank of China: 1945-47 Central Shanghai Print \$10 to \$10000 notes x 10. VF to AU.
 1945-47年中央銀行中央上海版紙幣10枚，自10元到1萬元，八五品到九五品。 *Start Price* **HK\$600**



8058 Central Bank of China: 1945 Central Shanghai Print \$1000 (P-288), serial no.: CX933119. Gem UNC. PMG 66EPQ.
 中央銀行中央上海版1945年1000元，完全未流通品相，評PMG 66EPQ。亞軍分。 *Start Price* **HK\$1,000**





8059 Central Bank of China: 1945 Central Print \$500 uniface SPECIMEN, obverse and reverse part complete (P-284s1, 284s2). Front part graded PMG 65EPQ, backside graded PMG 64. Extremely rare, only 1 front part and 2 back part recorded in PMG population. Top Pop.
 中央銀行1945年中央版500元單面樣票，正背面齊全，正面PMG 65EPQ、背面評64分。此單面樣票極少見，PMG記錄中僅有1枚正面和2枚背面。這對均為冠軍分。 Start Price **HK\$2,800**



EX

8060 **Central Bank of China:** 1940's a group of 16 notes, including some rare varieties. F to XF. Please view.
 中央銀行1940年代各版牌坊券共16枚，八品到九品，包括一些少見的版別，請預覽。 Start Price **HK\$1,000**



8061 **Central Bank of China:** 1942-45 Central Trust and Fukien Pacheng Print \$10 to \$500, totally 4 notes, graded PMG35-45.
 中央銀行1942-45年中央信託版及福建百城版牌票4枚，評PMG35-45。 Start Price **HK\$1,200**



8062 Central Bank of China: 1942 Central Trust Print and Fukien Pacheng Print \$100, serial nos.: AA672491 and PB120757. Both VF.
 中央銀行1942年中央信託版及福建百城版100元各一枚，八五品。..... Start Price **HK\$500**



8063 Central Bank of China: 1941 50 Yuan x3 printers, including Central Trust Print, Fukien Pacheng Print and North West Print, former two graded PMG 55 & 15, the last on ungraded. Fine.
 中央銀行1941年50元綠色牌坊3種版別，分別為中央信託版、百城版及西北版，前面2種評55和15分，西北版未評分，七八品。..... Start Price **HK\$1,600**



8064 **Central Bank of China:** 1942 Central Trust Print \$20x2 (P-248), single and double Prefix, serial nos.: H102282, AJ430232. Graded PMG55 & 35 respectively. 中央銀行1945年中央信託版20元，單字軌及雙字軌各一枚，分別評PMG55及35分。 Start Price **HK\$1,000**



8065 **Central Bank of China:** 1943 Central Trust Print \$100 (P-254), serial nos.: AC094546. About UNC. PMG53. 中央銀行1943年中央信託版100元，近未流通品相，評PMG53。 Start Price **HK\$1,000**

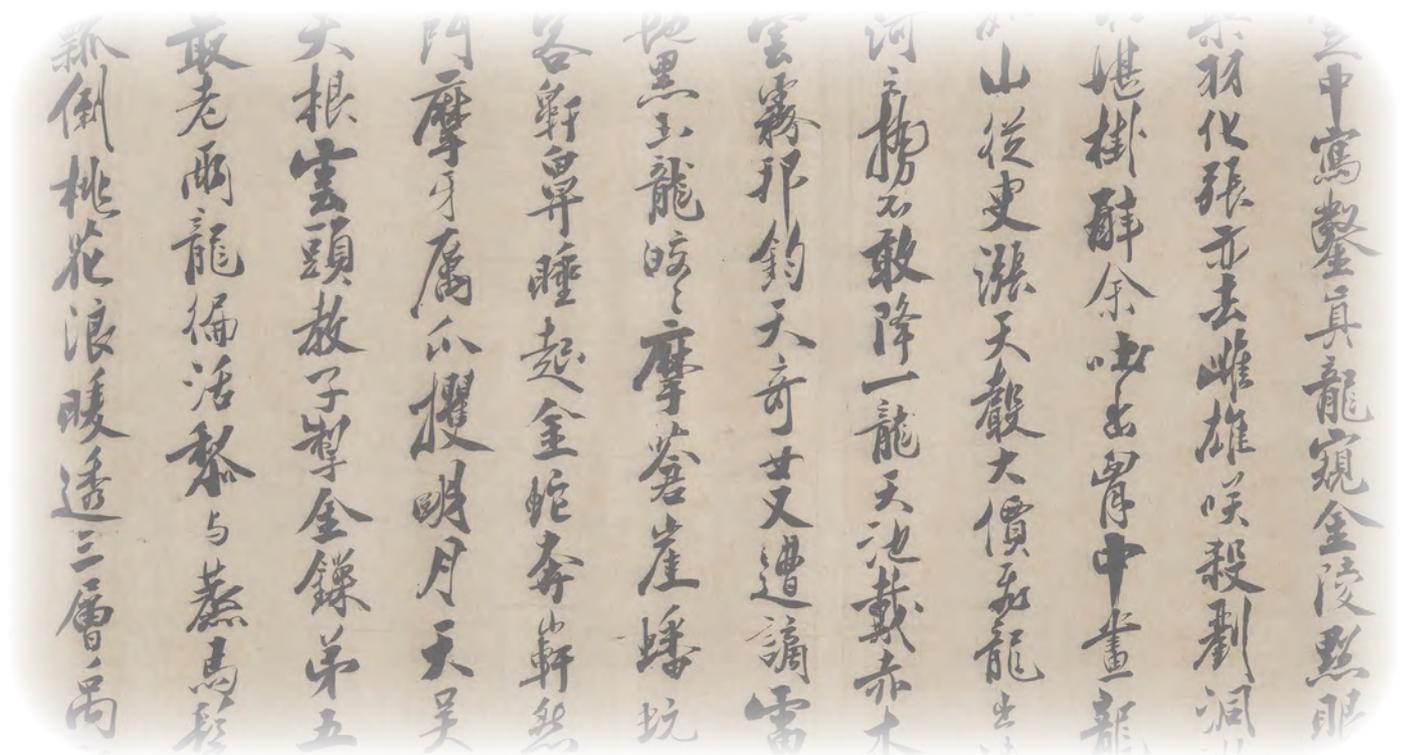


8066 Central Bank of China: 1944 Central Trust Print \$100 uniface SPECIMEN, obverse & reverse part complete (P-258s1). Extremely Rare, this pair are the only 2 recorded in PMG report. Graded PMG 53 and 50 NET respectively.
 中央銀行1944年中央信託版100元單面樣票，正背面齊全，分別評估PMG 53分及50 NET。此單面樣票非常罕少，PMG記錄中僅有這2枚入盒，為毫無爭議的冠軍分。 *Start Price* **HK\$2,600**



8067 Central Bank of China: 1944 Central Trust Print \$100 (P-259), serial no.: AD805830. About UNC. PMG 50.

中央銀行1945年中央信託版100元，近未流通，評PMG50分。 Start Price HK\$1,000





8068 Central Bank of China: 1944 Central Trust Print \$100 uniface SPECIMEN, obverse & reverse part complete (P-260s1, 260s2). Extremely Rare, only one pair recorded in PMG report. This pair both graded PMG63. Top Pop
 中央銀行1944年中央信託版100元單面樣票，正背面齊全，皆評PMG63分。此單面樣票非常罕少，PMG記錄中僅有1對入盒，這對為毫無爭議的冠軍分。
 Start Price **HK\$2,600**



8069 Central Bank of China: 1944 Central Trust Print \$500 uniface SPECIMEN, obverse and reverse part complete (P-266s1, 266s2). Front part graded PMG 62 NET, backside graded PMG 53. Extremely rare, this is the only pair recorded in PMG population. Top Pop.

中央銀行1944年中央信托版500元單面樣票，正背面齊全，正面PMG62NET、背面評53分。此單面樣票極少見，PMG記錄中僅有此對。毫無疑問的冠軍分。
 Start Price **HK\$2,800**



8070 Central Bank of China: 1945 Fukien Pacheng Print \$1000 (P-196), serial no.: AD304717. Choice Fine. PMG 15.
 中央銀行1945年福建百城版1000元，八品，評PMG 15分。 *Start Price HK\$800*



8071 Central Bank of China: 1945 Central Shanghai Print \$50 & \$1000 (P-273, 287), serial nos.: AF741423, CK914591. Both graded PMG 64EPQ.
 中央銀行1945年中央上海版50元和1000元各一枚，均評PMG 64EPQ。 *Start Price HK\$1,000*



8072 Central Bank of China: 1947 Central Shanghai Print \$5000 uniface SPECIMEN, obverse and reverse part complete (P-311s1, 311s2). Both graded PMG 63. Extremely rare, this is the only pair recorded in PMG population. Top Pop.
 中央銀行1947年中央上海版5000元單面樣票，正背面齊全，均PMG63分。此單面樣票極少見，PMG記錄中僅有此對。毫無疑問的冠軍分。
 Start Price **HK\$3,000**



8074 Central Bank of China: 1947 Central Shanghai Print \$10,000 uniface SPECIMEN, obverse and reverse part complete (P-318s1, 318s2). Both graded PMG 63. Very rare, only 4 pairs recorded in PMG population. Top Pop.

中央銀行1947年中央上海版10000元單面樣票，正背面齊全，均PMG63分。此單面樣票極少見，PMG記錄中僅有4對。這對均為冠軍分。

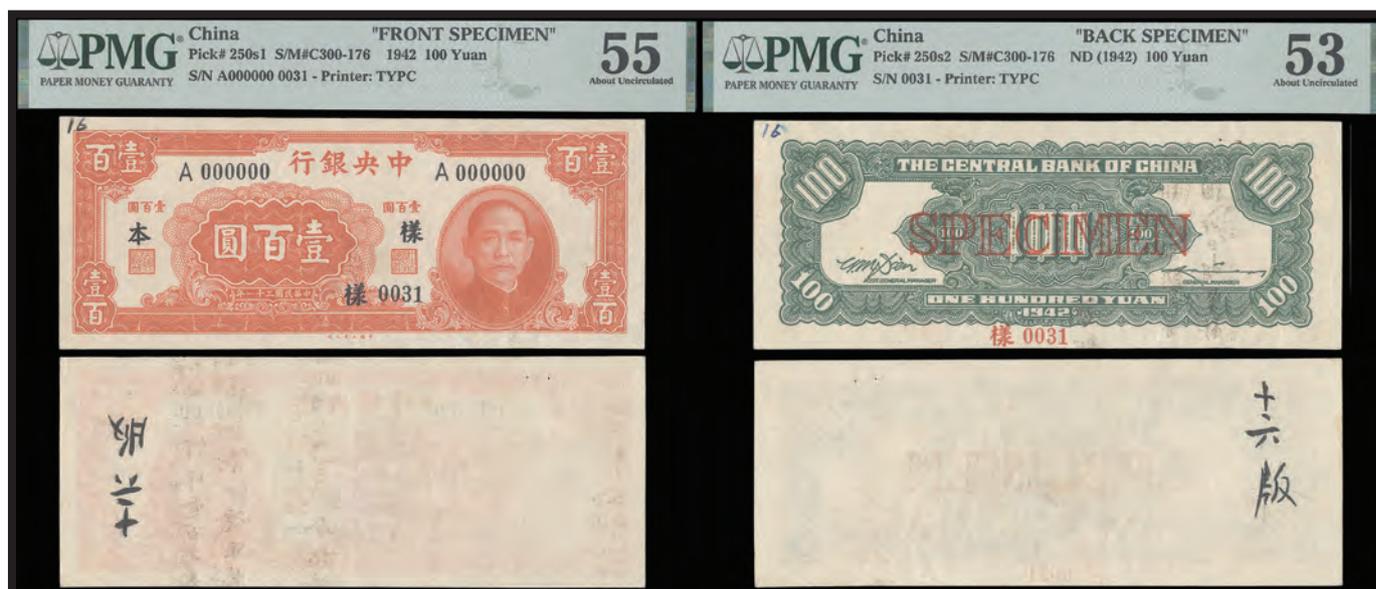
..... Start Price **HK\$2,600**



8075 **Central Bank of China:** Dah Ye Print \$100 to \$10000 notes x 10. VF to AU.
 中央銀行大業版紙幣10枚，自100元到1萬元，八五品到九五品。 *Start Price HK\$600*



8076 **Central Bank of China:** 1942 Dah Yeh Print \$10 uniface SPECIMEN, obverse and reverse part complete (P-246s1, 246s2). Both graded PMG 63. Extremely rare, only 5 front part and 3 back part recorded in PMG population.
 中央銀行1942年大業版10元單面樣票，正背面齊全，均評PMG63。此單面樣票極少見，僅有5枚正面和3枚背面。這對均為亞軍分。 .. *Start Price HK\$2,600*



8077 Central Bank of China: 1942 Dah Ye Print \$100 uniface SPECIMEN, obverse and reverse part complete (P-250s1, 250s2). Front part graded PMG55, back part graded PMG53. Extremely rare, only 3 front part and 2 back part recorded in PMG population. 中央銀行1942年大業版100元單面樣票，正背面齊全，正面PMG55、背面評53分。此單面樣票極少見，PMG記錄中僅有3枚正面和2枚背面。這對均為亞軍分。 Start Price **HK\$2,600**



8078 Central Bank of China: 1944 Dah Ye Print \$400 x 2 (P-263), serial nos.: M683884, AN828803. PMG30 & 25 respectively. 中央銀行大業版1944年400元2枚，分單字軌和雙字軌，分別評PMG30及25分。 Start Price **HK\$1,000**



8079 **Central Bank of China:** 1945 Dah Ye Print \$400 (P-281), serial no.: H662574. Very Fine. PMG20.
 中央銀行1945年大業版400元，評PMG20分。 Start Price **HK\$500**



8080 **Central Bank of China:** 1945 Central Print \$1000 & \$5000 (P-295, 305), serial nos.: CX527258, BG233171. Graded PMG64 & 53 respectively.
 中央銀行1945年中央版1000元和5000元各一枚，分別評PMG64及53分。 Start Price **HK\$1,000**



8081 **Central Bank of China:** 1945 Dah Ye Print \$5000 x 3 (P-306), with two types of signatures and 2 different Prefixes. VF.
 中央銀行大業版1945年5000元3枚，分單雙字軌和2種不同簽名，其中罕見的單軌陳簽評PMG25分。 Start Price **HK\$800**



8082 **Central Bank of China:** 1945 Dah Ye Print \$5000 uniface SPECIMEN, obverse part only (P-306s1), serial no.: A000000. Choice UNC. PMG63.
 中央銀行1945年大業版5000元單正面樣票，未流通，評PMG63分。 Start Price **HK\$800**



8083 Central Bank of China: 1947 Dah Ye Print \$5000 uniface SPECIMEN, obverse and reverse part complete (P-313s1, 313s2). Both graded PMG 63. Very rare, only 2 pairs recorded in PMG population. Top Pop.
 中央銀行1947年中央上海版5000元單面樣票，正背面齊全，均PMG63分。此單面樣票極少見，PMG記錄中僅有2對。這對均為冠軍分。 *Start Price* HK\$2,800



8084 **Central Bank of China:** Dah Tung Bookstore Print 1942 \$20, 1945 \$200, \$1000, \$2000 and \$2500. Good Fine to Good XF.
 中央銀行大東書局版紙幣5枚，分別有1942年10元、1945年200元、1000元、2000元和2500元。八二品到九五品。..... Start Price **HK\$600**



8085 **Central Bank of China:** Dah Tung Bookstore Print 1942 \$20 and 945 \$2500 x 2. Very Fine.
 中央銀行大東書局版1942年10元及1945年2500元2枚。八五品。..... Start Price **HK\$600**



8086 Central Bank of China: 1945 Dah Tung Print \$2000 uniface SPECIMEN front part only (P-299s), serialno.: AA000000. Choice UNC. PMG63. Very rare, only 3 in PMG record. This one is Top Pop.

中央銀行1945年大東書局版2000元單正面樣票。未流通品相，評PMG63分。非常罕少，僅3枚入盒PMG。此枚為冠軍分。 Start Price **HK\$1,600**



8087 **Central Bank of China:** 1945 Dah Tung Bookstore Print \$2500 (P-303), serial no.: AV130727. About UNC. PMG 55EPQ. 中央銀行1945年大東書局版2500元，近未流通，評PMG 55EPQ。..... Start Price **HK\$1,000**



EX

8088 **Central Bank of China:** 1930's-40's a group of 20 Waterloo Print notes. GF to AU, including many signatures combinations and serial nos varieties. Good for study. Please view. 1930-40年代一組20枚中央銀行華德路版紙幣，八二品到九五品，包括一些不同號碼和簽名版別，適合研究。請預覽。..... Start Price **HK\$1,200**



8089 Central Bank of China: 1936 Waterloo Print \$100 (P-220a), serial no.: D/D793112C. Gem UNC. PMG 66EPQ.
 中央銀行1936年華德路版100元，未流通品相，PMG 66EPQ。 *Start Price HK\$1,000*



8090 Central Bank of China: 1936 Waterloo Print \$100 Large size Signature (P-220d), serial no.: A/F135414C. Graded PMG25.
 中央銀行1936年華德路版100元大簽，評PMG25分。大簽較少見。 *Start Price HK\$500*



8091 **Central Bank of China:** 1944 Waterloo Print \$100 (P-257), serial no.: B/D479699C. Choice Fine. PMG 15.
 中央銀行1944年華德路版100元綠翡翠，屬於民國時期法幣票中的名譽品，法幣四大天王之一，評PMG15分。..... Start Price **HK\$800**



EX

8092 **Central Bank of China:** 1930's-40's a group of 33 notes. AVF to AU, including many signatures combinations and serial nos varieties. Good for study. Please view.
 1930-40年代一組33枚中央銀行紙幣，八五品到九五品，包括一些不同號碼和簽名版別，適合研究。請預覽。..... Start Price **HK\$1,200**



8093 **Central Bank of China:** 1942 De La Rue Print \$2000 (P-253), serial no.: F/L240467. Gem UNC. PMG 66EPQ.
中央銀行1942年德納羅版2000元，未流通，評PMG 66EPQ。亞軍分。 Start Price **HK\$1,000**





8094 **Central Bank of China:** 1947 De La Rue Print \$10000 uniface SPECIMEN, obverse and reverse part complete (P-317s1, 317s2). Front part graded PMG 63 NET, back part graded PMG 63. Extremely rare, only 2 pairs recorded in PMG population. Top Pop.
 中央銀行1947年德納羅版10000元單面樣票，正背面齊全，正面PMG 63NET、背面評63分。此單面樣票極少見，PMG記錄中僅有2對。這對均為冠軍分。
 Start Price **HK\$2,800**



EX

- 8095 **Central Bank of China:** 1930-48 a group of 9 CGU notes. VF to AU, including some nice No Prefix notes.
 中央銀行1930-48年各版關金券共9枚，八五品到九五品，包括一些少見的無字軌鈔。 *Start Price* **HK\$1,000**



EX

- 8096 **Central Bank of China:** 1930-47 a group of 9 CGU notes. AVF to AU, including one Dah Te Print \$2000 graded PMG58.
 中央銀行1930-47年各版關金券共9枚，八二品到九五品，包括一枚大業版2000元，評PMG58分。 *Start Price* **HK\$600**



EX

8097 **Central Bank of China:** 1930 a group of 22 ABNC Print CGU notes. From \$5 to \$100, including various signatures and Prefixes. Good for study. Please view. 中央銀行1930年一組22枚美鈔版關金券，從5元到100元，包括多枚不同字軌和簽名，適合研究。請預覽。..... Start Price **HK\$1,000**



8098 **Central Bank of China:** 1930-48 ABNC Print CGU \$50, \$500, \$5000 and \$25000 (P-329, 332, 359 & 365), graded PMG 66EPQ, 40, 64 & 35 respectively. 中央銀行1930-48年美鈔版關金券50元、500元、5000元及25,000元各一枚，分別評定PMG 66EPQ、40、64及35分。..... Start Price **HK\$800**



8099 Central Bank of China: 1930 ABNC Print CGU 10 Cents and 20 Cents, serial nos.: A087101A, A692012. AU & XF respectively. Nice Prefix pair.
 中央銀行1930年美鈔版關金券10分及20分各一枚，前A后A及A字軌，分別為九八品及九品。..... Start Price **HK\$800**



8100 Central Bank of China: 1930 ABNC Print CGU 10 Cents x 3, including Single Prefix x 2 and Prefix+Subfix x 1. XF to AU.
 中央銀行1930年美鈔版關金券10分元3枚，分單字軌2枚和前後字軌1枚，九四品到九八品。..... Start Price **HK\$900**



8101 **Central Bank of China:** 1930 CGU 10 Cents x 2 (P-324a), both UNC, No Prefix graded PMG64. Single Prefix stained.
 中央銀行1930年關金券10分無字軌及單字軌各一枚，皆全新未流通，無字軌評PMG64，單字軌有黃。 Start Price **HK\$1,200**



8102 **Central Bank of China:** 1930 CGU 20 Cents (P-324a), No Prefix, small serial no.: 000725. Very Fine. PMG30. Rare.
 中央銀行1930年關金券20分無字軌一枚，小號碼000725號。評PMG30分。罕見。 Start Price **HK\$700**



8103 Central Bank of China: 1930 ABNC Print CGU \$1 x 2 (P-325a), one No Prefix and one double Prefix on reverse. Former on graded PMG20, later one with toning at margins. AU.

中央銀行1930年美鈔版關金券1元2枚，分無字軌和後面雙字軌，前者評PMG20分，後者邊黃九五品。 Start Price **HK\$500**



8104 Central Bank of China: 1930 ABNC Print CGU \$1 uniface SPECIMEN, obverse and reverse part complete, both ovpt. SPECIMEN in Chinese, English and crossed out, both side stuck together. AU. Rare.

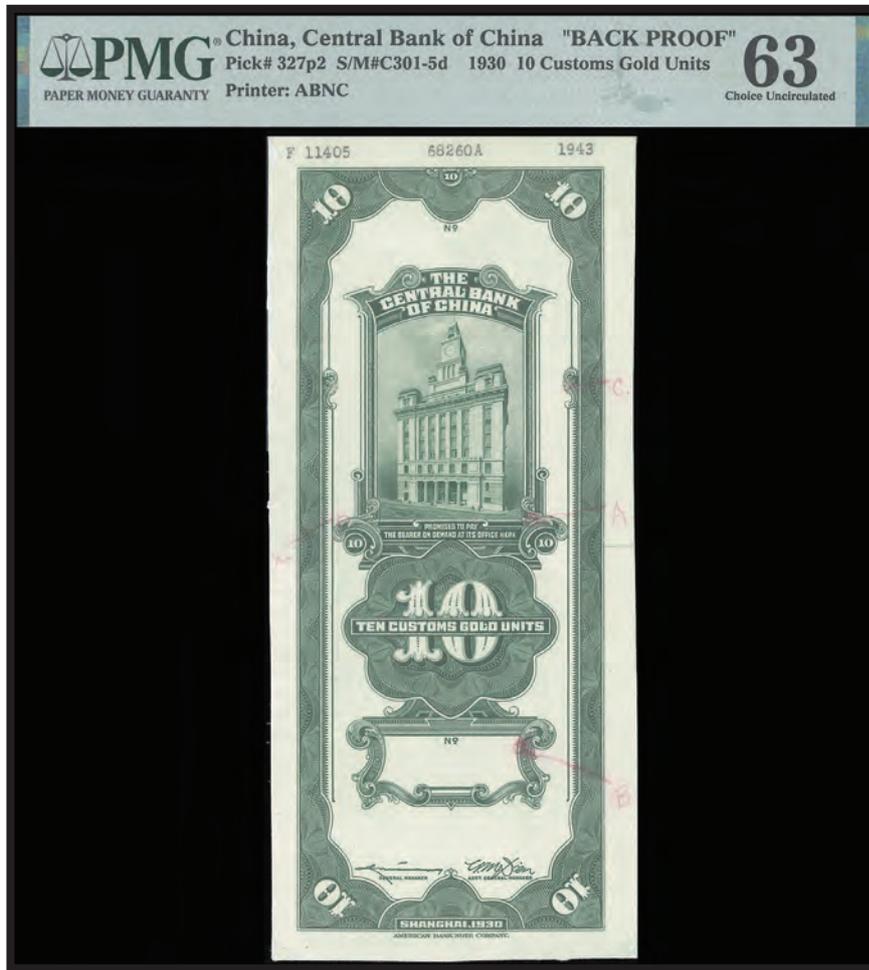
中央銀行1930年美鈔版關金券1元單面樣票，正背面齊全，黏連在一起，均加蓋中英文“樣本”但用紅筆劃去。背面加蓋日期“JAN 24 1943”並有手寫“Received with duplicate letter 1/21/43”字樣，顯示樣票上僅能用中文或英文加蓋“樣本”字樣，而不能同時加蓋。非常少見的樣票。

..... Start Price **HK\$1,600**



8105 **Central Bank of China:** 1930 ABNC Print CGU \$5 uniface SPECIMEN, obverse and reverse part complete (P-326s1, 326ds2). Extremely rare, only 1 pair recorded in PMG report. Both graded PMG64.
 中央銀行1930年美鈔版關金券5元單面樣票，正背面齊全，皆評PMG64分。PMG評分記錄中唯一的一對，毫無疑問的冠軍分。..... Start Price **HK\$2,200**





8106 Central Bank of China: 1930 ABNC Print CGU \$10 uniface Proof, reverse part only (P-327p2). Extremely rare, only two reverse parts recorded in PMG report. This one graded PMG 63. Top Pop

中央銀行1930年美鈔版關金券10元單面試模樣票，單背面一枚，評63分。PMG評分記錄中背面僅有2枚，這一枚為冠軍分。上邊有美鈔公司訂單編號、印模編號和印刷年份，並有暗記位置的標注，屬於存檔精品，可遇不可求。 *Start Price* **HK\$1,000**



- 8107 Central Bank of China:** 1930ABNCPrintCGU\$20unifaceProof,obverseandreversepartcomplete (P-328p1,328p2).Extremelyrare,onlyonefrontpart and two back part recorded in PMG report. This front part graded PMG64, the backside PMG 63. Top Pop.
 中央銀行1930年美鈔版關金券20元單面試模樣票，正面和背面齊全，正面評價PMG64分，背面則評63分。PMG評分紀錄中正面僅1枚，背面則有2枚，這一對均為冠軍分。上邊均有美鈔公司訂單編號、印模編號及印刷年份，並有暗記位置的標註，屬於存檔孤品，可遇不可求。 Start Price **HK\$3,000**



EX

8108 **Central Bank of China:** 1940's a group of 23 Central Print CGU notes. VF to AU, including some nice varieties in serial nos. Please view.
 中央銀行1940年代一組中央版關金券共23枚，八五品到九五品，包括很多版別，大小字體號碼等，請預覽。 Start Price **HK\$1,800**



EX

8109 **Central Bank of China:** 1947-48 Chung Hwa Bookstore Print CGU \$1000 to \$25000 notes x 8. VF to AU.
 中央銀行1947-48年中華書局版關金券1000元到25000元共8枚，八五品到九五品。 Start Price **HK\$600**





EX

8110 **Central Bank of China:** 1947-48 a group of 7 SBNC Print CGU notes, comprising \$500x2, \$2000x2, \$5000x2 and \$10000. Three of them graded PMG64. 中央銀行1947及48年美商保全版關金券一組7枚，分別有500元2枚、2000元2枚、5000元2枚及10000元一枚，其中3枚評PMG64分。 *Start Price HK\$1,200*





8111 Central Bank of China: 1947 ABNC Print CGU \$2000 uniface Proof, obverse and reverse part complete (P-340p1, 340p2). Extremely rare, only one pair recorded in PMG report. The front part graded PMG63, the backside PMG 65EPQ. Top Pop.

中央銀行1947年美鈔版關金券2000元單面試模樣票，正背面齊全，正面評PMG63分，背面則評65EPQ。PMG評分記錄中唯一的一對，毫無疑問的冠軍分。

..... Start Price **HK\$2,200**





8112 **Central Bank of China:** 1948 Central Print CGU \$2000, \$2500, \$25000 and \$50000 x 2 types (P-357, 358, 366, 370 and 311a), Graded PMG 64, 64, 64, 64 and 58 respectively
 中央銀行1948年中央版關金券5種，分別評PMG 64、64、64、64、64及58分。..... Start Price **HK\$1,600**



8113 **Central Bank of China:** 1947 CGU \$500 (P-334), serial no.: A/U100809. Gem UNC. PMG 66EPQ.
 中央銀行1947年關金券橫500元。未流通品相，評PMG 66EPQ。亞軍分。..... Start Price **HK\$1,200**



8114 **Central Bank of China:** 1947 CGU \$500 (P-334), serial no.: C/G158067. Gem UNC. PMG 65EPQ.
 中央銀行1947年關金券橫500元。未流通品相，評PMG 65EPQ。季軍分。 *Start Price HK\$800*



8115 **Central Bank of China:** 1947-48 Chung Hwa Book Store Print CGU \$2000 & \$5000 (P-343 & 362), serial nos.: 8-P909546 and 1U023473. Graded PMG 64EPQ and 54EPQ respectively.
 中央銀行1947及48年中華書局版關金券2000元及5000元各一枚，分別評PMG 64EPQ及65EPQ。 *Start Price HK\$800*





8116 **Central Bank of China:** 1948 Central Print CGU \$2500 & \$5000 (P-358 & 361), serial nos.: AP479191 and XH 324713. Both graded PMG 65EPQ.
 中央銀行1948年中央版關金券2500元及5000元各一枚，均PMG 65EPQ。 Start Price **HK\$1,000**



8117 **Central Bank of China:** 1948 SBNC Print CGU \$2500 uniface SPECIMEN, obverse and reverse part complete (P-360s1 & 360s2). Rare, only 6 pairs graded by PMG. This pair graded PMG 63 & 62 respectively.
 中央銀行1948年美商保安版關金券2500元單面樣票，正面和上齊全，分別評估PMG 63及62分。罕見，PMG僅有6對入盒記錄，此對均為亞軍分。
 Start Price **HK\$2,000**



8118 **Central Bank of China:** 1947 ABNC Print CGU \$2000x4 (P-340), including No Prefix x2 and Double Prefix x2, graded PMG 25, 25, 64 & 65EPQ respectively. 中央銀行1947年美鈔版關金券2,000元4枚，其中無字軌2枚及雙字軌2枚，無字軌均評PMG25，雙字軌分別評PMG64及65EPQ。..... Start Price **HK\$1,200**



8119 **Central Bank of China:** 1948 SBNC Print CGU \$10000 uniface SPECIMEN, obverse and reverse part complete (P-363s1 & 363s2). Both graded PMG 62. 中央銀行1948年美商保安版關金券10000元單面樣票，正背面齊全，均評PMG62分。..... Start Price **HK\$1,600**



8120 **Central Bank of China:** 1927 Exchange Currency 50c (P-192r). Gem UNC. PMG 65EPQ. Only 8 in PMG record, this one is the 2nd highest. 中央銀行輔幣券1927年全國通用大洋貨幣5角，庫存票，無號碼。極美品，評PMG40分。此庫存票PMG記錄中僅8枚，此為亞軍分。 . *Start Price HK\$3,000*



8121 **Central Bank of China Foochow Branch:** 1949 Gold Yuan 100,000 Yuan and 500,000 Yuan (P-450M & 450N), serialno.: A591326, B493411, graded PMG 35 & 50 respectively. 中央銀行福州分行金圓券本票10萬元和50萬元各一枚，分別評估PMG35及50分。其中50萬元為季軍分。 *Start Price HK\$1,400*



8122 Central Bank of China Szechuan Currency: ND ChungHwaBookStorePrint5c x 2 (Single and Double Prefix), 10c x 3 (No Prefix, Single and Double Prefix) and 25c x 2 (No Prefix and Single), VF to AU.

中央銀行無日期中華書局版四川流通券改值5分2枚、1角3枚及2角5分2枚，5分單字軌及雙字軌各一枚、1角分無字軌、單字軌及雙字軌各一枚、2角5分則分無字軌和單字軌各一枚。八五品到九五品。 *Start Price* **HK\$1,600**



8123 Central Bank of China: ND (1928) Szechuan Use 5c on 10 Coppers (P-167b), serial no.: D749607 (with single Prefix only). Gem UNC. PMG 65EPQ.

中央銀行四川省通用券當十銅元10枚改5分，前單字軌。未流通品相，評PMG 65EPQ。 *Start Price* **HK\$1,000**



8124 **Central Bank of China:** ND (1928) Szechuan Use 5c on 10 Coppers (P-167b), serial no.: A448357F (with Prefix and Subfix). Choice UNC. PMG64. 中央銀行四川省通用券當十銅元10枚改5分，前後字軌。未流通品相，評PMG64。 Start Price **HK\$700**





8125 Central Bank of China: 25c note with small characters overprint, straightline of characters missing “Yung (用)”, only one recorded. Unique. Graded PMG25. Ex-En-Lai Dang.

中央銀行四川省通用券當十銅元50枚改2角5分，另加蓋小字“四川省通用”和“貳百枚當法幣壹圓”，豎行漏“用”字大錯題，存世僅此一枚，珍品中的孤品，也是四川紙幣中的關鍵品種。評PMG25分。著名台灣紙幣收藏家黨恩來舊藏。..... *Start Price HK\$18,000*





8126 **Central Bank of China:** 5c note with small characters overprint, rare type. Gem UNC. Graded PMG 65EPQ.
 中央銀行四川省通用券當十銅元10枚改5分，另加蓋黑色小字“四川省通用”和“貳百枚當法幣壹圓”，少見的版別，完全未流通品相。評PMG 65EPQ。
 Start Price **HK\$3,000**



8127 **Central Bank of China:** 25c note with small characters overprint, a rare type. Graded PMG20.
 中央銀行四川省通用券當十銅元50枚改2角5分，另加蓋小字“四川省通用”和“貳百枚當法幣壹圓”，罕見的版別。評PMG20分。 Start Price **HK\$1,800**



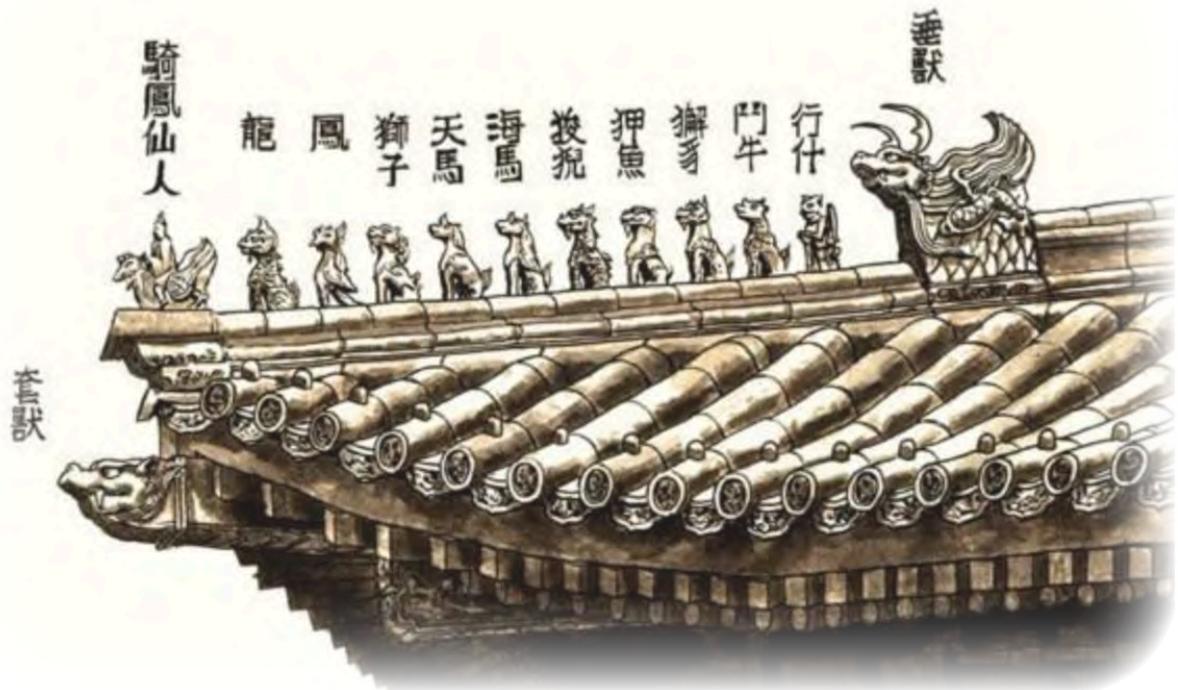
8128 **Central Bank of China:** ND (1928) Szechuan Use 10c on 20 Coppers (P-168c), serial no.: E526662. Gem UNC. PMG 66EPQ.
 中央銀行四川省通用券當十銅元20枚改1角，單字軌。未流通品相，評PMG 66EPQ。亞軍分。 *Start Price HK\$1,000*



8129 **Central Bank of China:** 10c note with small characters overprint, a rare type. Graded PMG25.
 中央銀行四川省通用券當十銅元20枚改1角，另加蓋小字“四川省通用”和“貳百枚當法幣壹圓”，罕見的版別。評PMG25分。 *Start Price HK\$1,000*



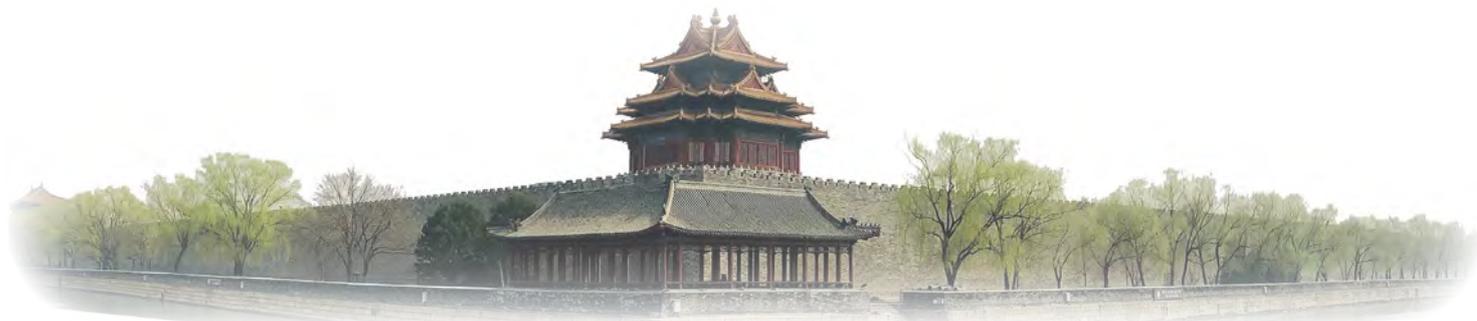
8130 **Central Bank of China:** ND Chung Hwa Book Store Print 10 Coppers and 20 Coppers, both ovpt. Shansi Use. Both VG.
 中央銀行無日期中華書局版當十銅元10枚和20枚各一，均加蓋陝西省內通用。七八品到八品。 Start Price **HK\$600**





8131 Central Bank of China Sinkiang Currency: 1945 50 Yuan uniface SPECIMEN (P-274s1), serialno.: AA000000. Very rare, only 5 in PMG recorded. This one graded PMG63. Only 5 in PMG record. Top Pop.

中央銀行新疆省流通券1945年50元單正面樣票，評PMG63分，罕少，PMG評分記錄中僅有5枚，此為冠軍分。 Start Price **HK\$5,000**





8132 **Central Bank of China Taiwan Currency:** 1945 100 Yuan (P-277B), serial no.: AF543387. Very Fine. PMG30. Extremely rare.
 中央銀行台灣流通券1945年中央上海版100元，罕貴的名譽品，評PMG30分。..... Start Price **HK\$30,000**



EX

8133 **Central Bank of China North East 9 Provinces Currency:** 1945-48 from \$1 to \$10000, a group of 17 notes. VF to UNC. Some graded by PMG.
 中央銀行東北九省流通券1945-48年一組17枚，自1元到1萬元，八五品到全新，部分PMG評級，適合研究。請預覽。..... Start Price **HK\$2,000**



8134 Central Bank of China North East 9 Provinces Currency: 1945 Central Peiping Print 5 Yuan (P-376), serial no.: AQ612545. Choice About UNC. PMG55. P-376 is for the Shanghai Print instead of this Peiping Print, this one is unrecorded in Pick catalog. Extremely rare. Only a handful exist. 中央銀行東北九省流通券1945年中央北平版5元，此枚票Pick目錄未有記錄，因此PMG上面的編號是中央上海版的5元，而非這枚珍貴罕少的北平版，這枚民國大名譽品存世僅5-6枚。近未流通品相，評PMG55分。..... *Start Price HK\$32,000*





8135 Central Bank of China bank cheque: 1948 Shenyang North East Currency \$500,000, Changchun branch North East Currency \$20,000,000 & \$60,000,000. Witnessed the hyper inflation of China in 1948.

中央銀行1948年東北流通券本票一組3枚，分別有瀋陽分行50萬元、長春分行2000萬元及6000萬元各一枚等。超級通貨膨脹時期的實物見證。

Start Price **HK\$1,000**



EX

8136 Central Bank of China: 1949 a group of about 35 Central Print Gold Yuan notes. From \$100 to \$1,000,000. AVF to UNC, including some unusual Central Special Printing Factories notes. Good for study. Please view.

中央銀行1949年一組約35枚中央廠及中央特約廠版金圓券，從100元到100萬元，八二品到全新，各中央特約廠印刷的較少見，適合研究。請預覽。

Start Price **HK\$2,000**



EX

8137 Central Bank of China: 1945 a group of 25 ABNC Print Gold Yuan notes. From \$1 to \$100, including various signatures and Prefixes. Good for study. Please view.

中央銀行1945年一組25枚美鈔版金圓券，從1元到100元，包括多枚不同字軌和簽名，適合研究。請預覽。 Start Price **HK\$2,000**



8138 Central Bank of China: 1945 SBNC Print \$5 Gold Yuan uniface SPECIMEN, obverse and reverse part complete (P-389s1, 389s2). Both graded PMG62. 中央銀行1945年美商保安版金圓券5元單面樣票，正背面齊全，均PMG62分。 Start Price **HK\$1,800**





8139 **Central Bank of China:** 1945 50 Yuan and 100 Yuan (P-393, 394), serial no.: 971686, 097074. Rare no prefix. Graded PMG58 & 40 respectively. 中央銀行1945年金圓券50元和100元無字軌一對，分別評估PMG58及40分。無字軌少。 *Start Price* **HK\$1,000**



8140 **Central Bank of China:** 1948 20 Yuan and 50 Yuan (P-401, 403), serial no.: EB463547, AC498321. Graded PMG 65EPQ and 53 respectively. 中央銀行1948年金圓券20元及50元各一枚，分別評為PMG 65EPQ及53分。 *Start Price* **HK\$800**



8141 **CentralBankofChina:** 1949SBNCPrint\$500,000GoldYuanunifaceFrontSpecimenandBackSpecimen(S/M#C302),bothbearing3-30-49atupperright. Graded PMG 67EPQ and 64 respectively.

未發行之中央銀行1949年美商保全版50萬元金圓券單面樣票，正背面齊全，2枚右上角均印有印刷日期3-30-49。分別評PMG 67EPQ及64分。

Start Price HK\$7,000



8142 **CentralBankofChina:** 1949SBNCPrint\$500,000GoldYuanunifaceFrontSpecimenandBackPrinter'sDesign(S/M#C302),backsidebearing4-26-49at upperright. Graded PMG 67EPQ and 64 respectively.

未發行之中央銀行1949年美商保全版50萬元金圓券單面樣票，正背面齊全，背面右上角印有印刷日期4-26-49。分別評PMG 67EPQ及64分。

Start Price HK\$7,000



8143 Central Bank of China: 1949 Chung Hwa Book Store Print \$5,000,000 Gold Yuan (P-427), top denomination. Gem UNC. PMG 65EPQ. 中央銀行1949年中華書局版500萬元金圓券，是金圓券中最高面額，民國紙幣中的名譽品，完全未流通品相。評PMG 65EPQ。季軍分。
 Start Price **HK\$12,000**

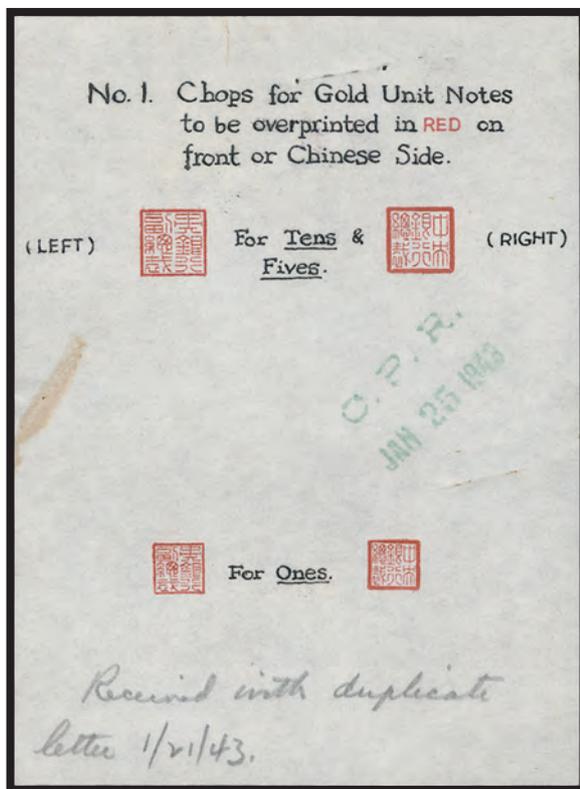




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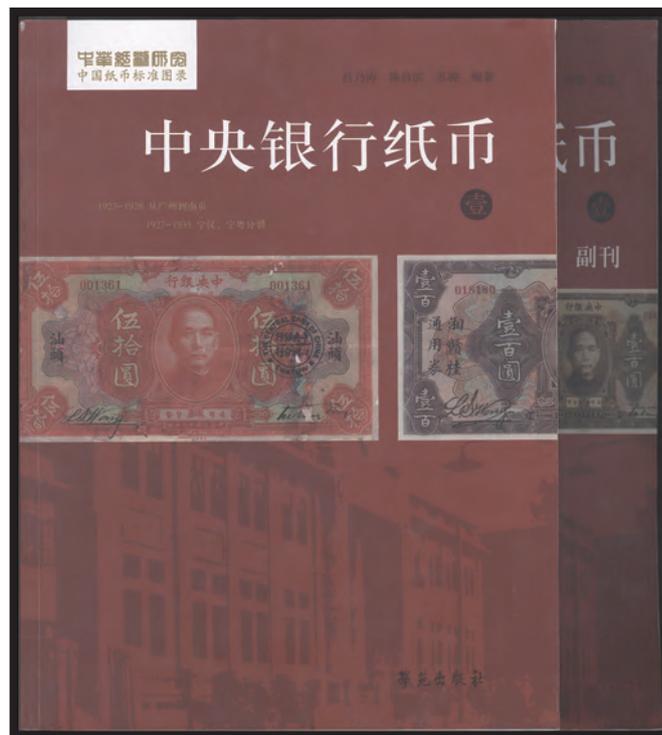
8144 Central Bank of China Chungking Branch: 1949 Gold Yuan \$100,000, \$500,000, \$5,000,000x2 and 10,000,000x2. Witnessed the hyperinflation of China in 1949.

中央銀行重慶分行1949年金圓券本票一組6枚，分別有10萬元、50萬元各一枚、500萬元2枚、6月6日及6月14日1000萬元各一枚等。超級通貨膨脹時期的實物見證。 *Start Price* **HK\$1,800**



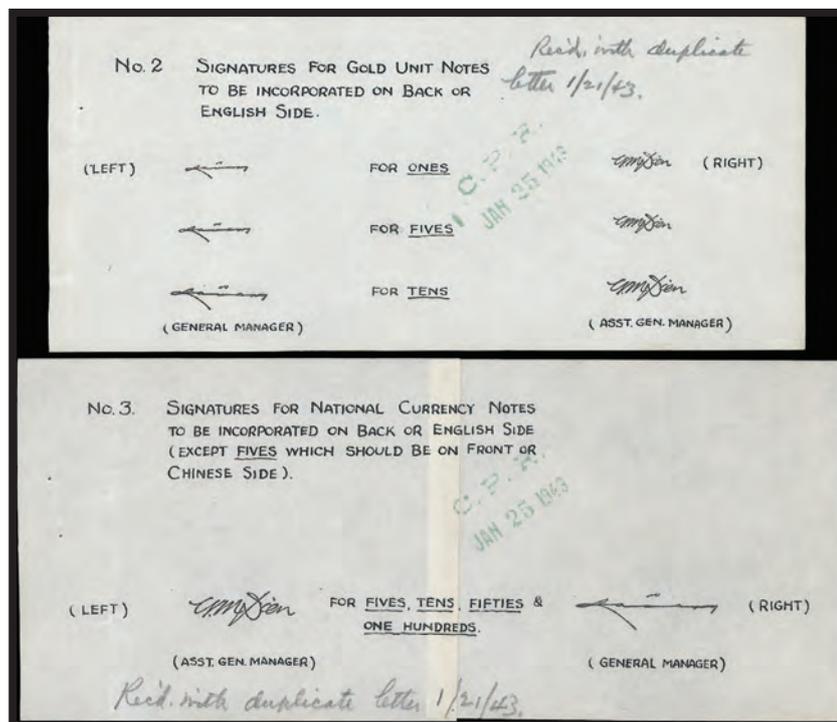
8145 Central Bank of China: 1943 printer's archive of Gold Yuan 1, 5 & 10 Yuan notes' chops. Very important archive.

中央銀行1943年印刷廠金圓券1、5、10元職章檔案，展示了金圓券1、5、10元的職章，十分重要的研究檔案。 *Start Price* **HK\$600**



8145A Central Bank Notes Two-Volume Set (Main Catalogue & Supplement), edited by Lu NaiTao, Chen ChangBin and Su Jun. Very important reference for serious banknote collectors.

《中央銀行紙幣》2本套裝包括主刊與副刊，呂乃濤、陳昌濱、蘇駿編著，主要研究銀元兌換券時期的中央銀行紙幣，這個範圍是中央銀行紙幣最神秘，最複雜的部分，遠比後期的法幣券、關金券、金圓券和銀圓券要複雜得多，也是中央銀行紙幣一塊以前未經開發的處女地。書中除了資料詳實，所附圖片很多是未見著錄的孤品，是目前出版關於中央銀行銀元兌換券紙幣收藏最重要的圖錄。 Start Price **HK\$1,200**



8146 Central Bank of China: 1943 a pair of printer's archive of National Currency and Gold Yuan notes' signatures. Very important archive. 中央銀行1943年印刷廠簽名檔案2枚，分別顯示國幣和金圓券的簽名，十分重要的研究檔案。 Start Price **HK\$1,200**



EX

8147 Central Bank of China: 1949 a group of 10 Chung Hwa Bookstore Print Silver Yuan notes. From 10c to \$10, including Canton and Chungking notes. Good for study. Please view.

中央銀行1949年一組10枚中華書局版銀圓券，從1分到10元，有廣州和重慶地名，適合研究。請預覽。 Start Price **HK\$1,000**



8148 Central Bank of China Chungking Branch Silver Yuan Changes: 1949 Central Chungking Print 5c (P-429), serialnos.: C856414. Choice UNC. PMG 64EPQ. 重慶中央銀行銀元輔幣券1949年中央重慶廠5分票。未流通品相，評PMG 64EPQ。 Start Price **HK\$1,000**





8149 Central Bank of China Chungking Branch Silver Yuan Changes: 1949 Central Chungking Print 1 cx3, showing small, medium and large size of serial nos. A nice group. About XF to Good XF.
 重慶中央銀行銀元輔幣券1949年中央重慶廠1分票3枚，顯示大、中、小3種號碼字體。八八至九三品。..... Start Price **HK\$1,800**



8150 Central Bank of China Chungking Branch Silver Yuan Changes: 1949 Central Chungking Print 50c x 2 (P-437), showing no Prefix and single Prefix, serial nos.: 335594 and D454225. Graded PMG 20 & 40 respectively.
 重慶中央銀行銀元輔幣券1949年中央重慶廠5角票2枚，分無字軌及單字軌。分別評PMG20和40分。..... Start Price **HK\$1,400**





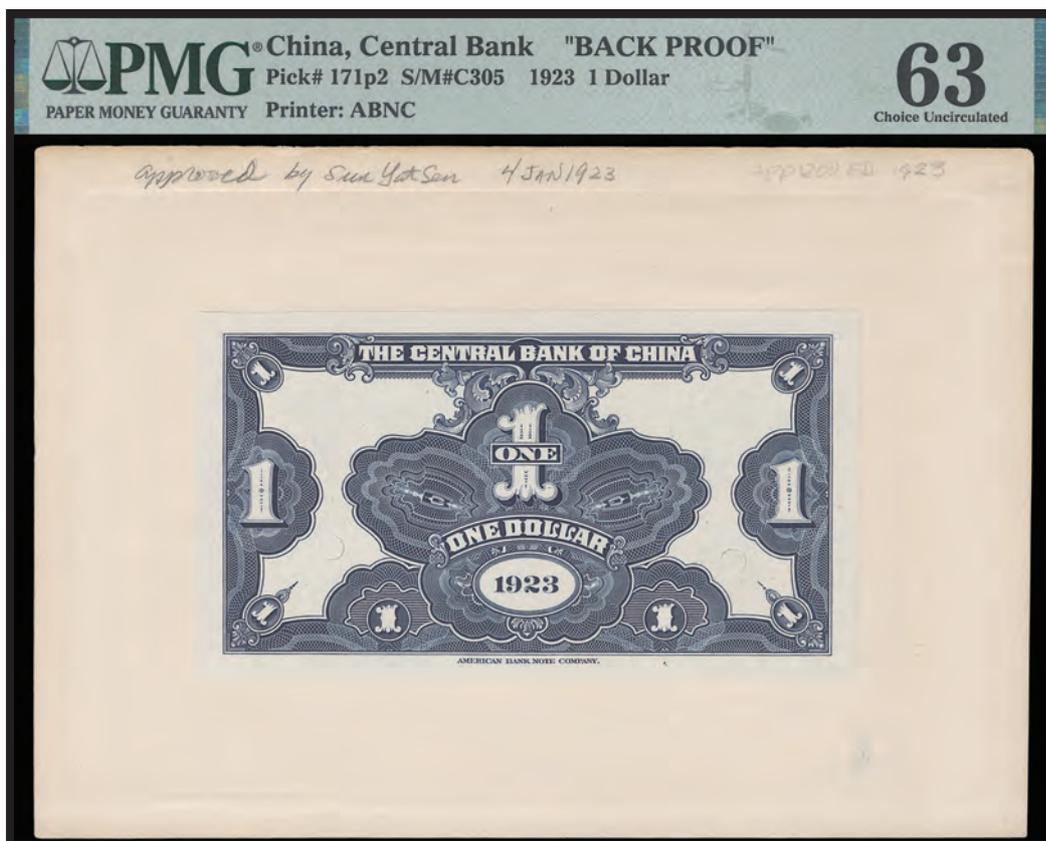
8151 **Central Bank of China:** 1949 Chung Hwa Book Store Print 20 Cents Silver Yuan (P-436), with signature on reverse, a rare type. Graded PMG35.
 中央銀行1949年中華書局版銀元券2角，背面有簽名，是罕見品種。評PMG35分。 *Start Price* **HK\$1,000**



8152 **Central Bank of China:** 1949 Central Taipei Print 50 Cents Silver Yuan (P-438), a rare type, only 5 in PMG record. About UNC. PMG50.
 中央銀行1949年中央臺北廠版銀元券5角，是罕見品種，PMG僅5枚入盒。近未流通品相。評PMG50分。 *Start Price* **HK\$3,000**



8153 The Central Bank of China: 1923 \$5 specimen with "JUN 28 1923" date on top corner, the only dated filings specimen recorded. Gem UNC. Graded PMG 65EPQ. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.16.
 中央銀行民國十二年5元樣張右上角有日期“JUN 28 1923”，是第一批印完存檔的甲券五元，帶存檔日期的樣本僅此一枚，評PMG 65EPQ。見楊展孝著《中央銀行銀元兌換券》原書第16頁。 Start Price **HK\$8,000**



8154 The Central Bank of China: 1923 \$1 dieproof of the back, with "approved by Sun Yat Sen 4 JAN 1923" in pencil. The only evidence for design approved by Sun Yat Sen. Choice UNC. PMG 63. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.16.
 中央銀行民國十二年1元背面試模票，上面有鉛筆寫的「approved by Sun Yat Sen 4 JAN 1923」。這是孫中山批准鈔票設計的唯一證據。評PMG 63。見楊展孝著《中央銀行銀元兌換券》原書第16頁。 Start Price **HK\$9,500**



8155 The Central Bank of China: 1923 \$5 Commemorative Note for Patriotism, serial no. 012175. Choice About UNC. PMG 58. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 18.

中央銀行民國十二年5元愛國紀念券，鈔號012175。評PMG58。見楊展孝著《中央銀行銀元兌換券》原書第18頁。..... Start Price **HKS13,000**



8156 The Central Bank of China: 1923 \$5 Commemorative Note for Patriotism, serial no. 014957. Choice About UNC. PMG 58. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 18.

中央銀行民國十二年5元愛國紀念券，鈔號014957。評PMG58。見楊展孝著《中央銀行銀元兌換券》原書第18頁。..... Start Price **HKS13,000**



8157 The Central Bank of China: 1923\$10 Commemoration Note for Patriotism, serial no. 008427. Choice About UNC. PMG 58. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.18.
 中央銀行民國十二年10元愛國紀念券，鈔號008427。評PMG58。見楊展孝著《中央銀行銀元兌換券》原書第18頁。..... Start Price **HK\$15,000**



8158 The Central Bank of China: The Central Bank of China 1923\$10 Commemoration Note for Patriotism, serial no. 008431. Choice About UNC. PMG 64, the 2nd top grade in PMG population report. Only one higher. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.18.
 中央銀行民國十二年10元愛國紀念券，鈔號008431。評PMG64，屬於很好的品相，亞軍分，只有一枚更高分。見楊展孝著《中央銀行銀元兌換券》原書第18頁。..... Start Price **HK\$15,000**



8159 The Central Bank of China: Specimen Booklet containing a 1923 \$1 Specimen note. The only such bank specimen recorded. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.22.

中央銀行樣張小本，含民國十二年1元流通票改樣張一枚。楊展孝著《中央銀行銀元兌換券》原書第22頁。蘇駿「中央銀行紙幣•壹」第90頁實物，存世僅此一件。 Start Price **HKS18,000**



8160 The Central Bank of China: 1923 \$1 x2, serial no. 742679 and D944377. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.23.
 中央銀行民國十二年1元，共2枚，鈔號742679(甲券)，D944377(乙券)。無字軌的極少見。見楊展孝著《中央銀行銀元兌換券》原書第23頁。
 Start Price **HK\$2,000**



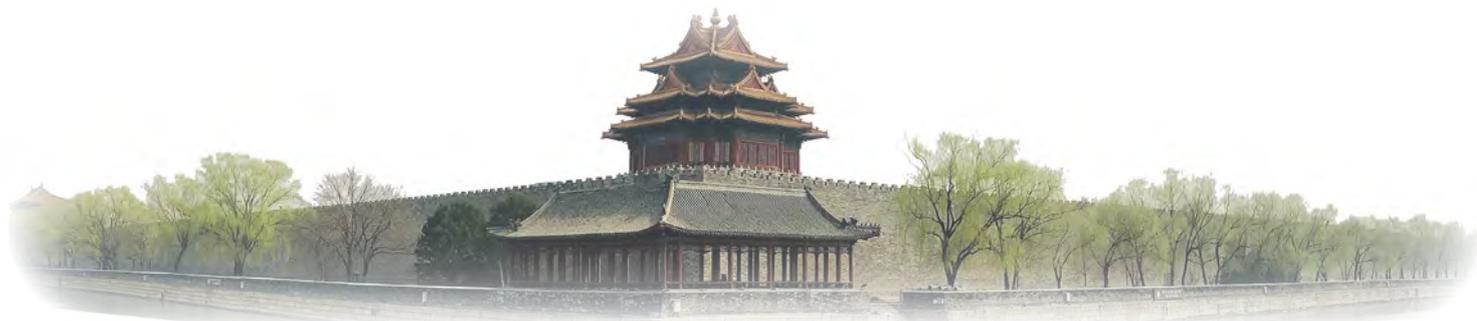
8161 The Central Bank of China: 1923 \$1, serial no. E399149. Scarce signatures. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.23.
 中央銀行民國十二年1元，鈔號E399149(丙券)。黃隆生和周斯銘簽名的極少見。見楊展孝著《中央銀行銀元兌換券》原書第23頁。..... Start Price **HK\$1,600**



8162 The Central Bank of China: 1923 \$1, serial no. E464217. Scarce signatures. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.23. 中央銀行民國十二年1元，鈔號E464217 (丙券)。黃隆生和周斯銘簽名的較少見。見楊展孝著《中央銀行銀元兌換券》原書第23頁。 **Start Price HK\$1,600**



8163 The Central Bank of China: 1923 \$5, serial no. B232387. Very rare Good XF to AU condition. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.17. 中央銀行民國十二年5元，鈔號B232387 (丙券)。九五品，非常罕見的好品相。楊展孝著《中央銀行銀元兌換券》原書第17頁。 **Start Price HK\$10,000**





8164 The Central Bank of China: 1923 \$5x2, consecutive serial nos. B232509 and B232510. The only consecutive number pair recorded. Both in very rare Good XF to AU condition. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.24.
 中央銀行民國十二年5元2枚連號，鈔號B232509，B232510(丙券)，存世僅此一對連號。非常罕見的好品相。楊展孝著《中央銀行銀元兌換券》原書第24頁。
 Start Price **HK\$20,000**



8165 The Central Bank of China: 1923 \$5, serial no. B232503. Very rare Good XF condition. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.24.
 中央銀行民國十二年5元，鈔號B232503 (丙券)。非常罕見的好品相。見楊展孝著《中央銀行銀元兌換券》原書第24頁。
 Start Price **HK\$10,000**



8166 The Central Bank of China: 1923 \$10, serial no. 813894. Rare no Prefix. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.25. 中央銀行民國十二年10元，鈔號813894 (乙券)。無字軌的較少見，八五品。見楊展孝著《中央銀行銀元兌換券》原書第25頁。 Start Price **HK\$5,000**



8167 The Central Bank of China: 1923 \$10, serial no. A141967. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.25. 中央銀行民國十二年10元，鈔號A141967 (丙券)。八五品。見楊展孝著《中央銀行銀元兌換券》原書第25頁。 Start Price **HK\$5,000**





8168 **The Central Bank of China:** 1923 \$1 x3, Hunan, Kiangsi & Kwangsi circulating note, serial no. A860179, B024332, B210133. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.28.

中央銀行民國十二年湘贛桂通用券1元，共3枚，鈔號A860179，B024332，B210133。見楊展孝著《中央銀行銀元兌換券》原書第28頁。

Start Price **HK\$4,400**



8169 **The Central Bank of China:** 1923 \$5, Hunan, Kiangsi & Kwangsi circulating note, serial no. A257379. Very Fine. PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.29.

中央銀行民國十二年湘贛桂通用券5元，鈔號A257379。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第29頁。 Start Price **HK\$4,400**



8170 The Central Bank of China: 1923\$5, Hunan, Kiangsi & Kwangsi circulating note, serial no. A734316. Very Fine. PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.29.

中央銀行民國十二年湘贛桂通用券5元，鈔號A734316。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第29頁。..... Start Price **HK\$4,400**



8171 The Central Bank of China: The Central Bank of China 1923\$10, Hunan, Kiangsi & Kwangsi circulating note, serial no. 822620. Good. Less than 5 recorded, and this is the one not restored. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.30.

中央銀行民國十二年湘贛桂通用券10元，鈔號822620。極罕見，現存紀錄不超過5枚，此枚未經修補，七品。見楊展孝著《中央銀行銀元兌換券》原書第30頁。..... Start Price **HK\$28,000**



8172 **The Central Bank of China:** 1923 \$100, Hunan, Kiangsi & Kwangsi circulating note, serial no. 013099. Less than 10 recorded, and this is the one not restored. Very Fine. PMG 20NET. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.31.
 中央銀行民國十二年湘贛桂通用券100元，鈔號013099。罕見，現存紀錄不超過10枚，此枚未修補，是黨恩來舊藏，八品，評PMG 20NET。見楊展孝著《中央銀行銀元兌換券》原書第31頁。 Start Price **HK\$28,000**



8173 The Central Bank of China: 1923\$1 with "Hunan, Kiangsi & Kwangsi circulating note" erased and fake ovpt of "Canton Headquarter" in red circles, then stamped with oval chop to reconfirm the original note to be Hunan, Kiangsi & Kwangsi circulating note, serial no. B118994. Only 3\$1 note with this oval chop recorded. Choice Fine. PMG 15. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.33.

中央銀行民國十二年湘贛桂通用券1元塗改成廣州總行，流通兌現時被發現後加蓋中央銀行總行湘贛桂三省通用券橢圓戳，鈔號B118994。此種1元的橢圓戳加蓋僅紀錄3枚。八品，評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第33頁。..... Start Price **HK\$30,000**



8174 The Central Bank of China: 1923 \$5 with "Hunan, Kiangsi & Kwangsi circulating note" erased, then stamped with oval chop to verify the original note to be Hunan, Kiangsi & Kwangsi circulating note, serial no. A418871. Only 5 \$5 note with this oval chop recorded. Very Fine. PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.34.

中央銀行民國十二年湘贛桂通用券5元被塗改掉，流通兌現時被發現後加蓋中央銀行總行湘贛桂三省通用券橢圓戳，鈔號A418871。此種5元的橢圓戳加蓋僅紀錄5枚。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第34頁。..... *Start Price HK\$30,000*



8175 The Central Bank of China: 1923 \$5 with "Hunan, Kiangsi & Kwangsi circulating note" erased, then stamped with oval chop to verify the original note to be Hunan, Kiangsi & Kwangsi circulating note, serial no. A218779. Only 5 \$5 note with this oval chop recorded. Very Fine. PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.34.

中央銀行民國十二年湘贛桂通用券5元被塗改掉，流通兌現時被發現後加蓋中央銀行總行湘贛桂三省通用券橢圓戳，鈔號A218779。此種5元的橢圓戳加蓋僅紀錄5枚。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第34頁。..... Start Price **HK\$30,000**



8176 **The Central Bank of China:** 1923 \$10 with "Hunan, Kiangsi & Kwangsi circulating note" erased, then stamped with oval chop to verify the original note to be Hunan, Kiangsi & Kwangsi circulating note, serial no. 728024. The only \$10 note with this oval chop recorded. Very Fine. PMG 20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.35.

中央銀行民國十二年湘贛桂通用券10元被塗改掉，流通兌現時被發現後加蓋中央銀行總行湘贛桂三省通用券橢圓戳，鈔號728024。10元的橢圓戳加蓋僅此一枚。八二品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第35頁。黨恩來舊藏，丁張弓良「中國軍用鈔票史略」第357頁原件。流傳有序，紙幣收藏史上的一流品種。..... Start Price **HK\$60,000**



8177 The Central Bank of China: 1923 \$100 with "Hunan, Kiangsi & Kwangsi circulating note" erased and made with various fake ovpt, then stamped with oval chop to verify the original note to be Hunan, Kiangsi & Kwangsi circulating note, serial no. 610027. The only \$100 note with this oval chop recorded. Very Good. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.36.

中央銀行民國十二年湘贛桂通用券100元被塗掉，改成廣州總行和海口，流通兌現時被發現後加蓋中央銀行總行湘贛桂三省通用券橢圓戳，鈔號610027。100元的橢圓戳加蓋僅此一枚。七五品。見楊展孝著《中央銀行銀元兌換券》原書第36頁。蘇駿「中央銀行紙幣·壹」第161頁實物原件。

Start Price **HK\$45,000**



8178 The Central Bank of China: "Kwantung" 1923 \$1 with ink offset of "The Central Bank of China - Hunan, Kiangsi & Kwangsi circulating note" oval chop, serial no. B624201. A proof of usage of the oval chop at Canton headquarter. Very Fine. PMG20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.37.

中央銀行廣東民國十二年1元，沾印「中央銀行總行湘贛桂三省通用券」橢圓戳，是此種橢圓戳在廣州州中央銀行使用的佐證，鈔號B624201。八三品，PMG20。見楊展孝著《中央銀行銀元兌換券》原書第37頁。 Start Price **HK\$600**





8179 The Central Bank of China: 1923 \$1 x2, Hupeh, Hunan & Kiangsi circulating note, serial no. B633760 and B713012. Graded PMG 12 NET and 10NET respectively. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.37.
 中央銀行民國十二年鄂湘贛三省通用大洋券1元，共2枚，鈔號B633760，B713012。分別評PMG12NET及10NET。見楊展孝著《中央銀行銀元兌換券》原書第39頁 *Start Price HK\$4,000*



8180 The Central Bank of China: 1923 \$5, Hupeh, Hunan & Kiangsi circulating note, serial no. A682105. Scarce. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.39.
 中央銀行民國十二年鄂湘贛三省通用大洋券5元，鈔號A682105。較少見。八五品，PMG25。見楊展孝著《中央銀行銀元兌換券》原書第39頁。 *Start Price HK\$9,000*



8181 The Central Bank of China: 1923\$5, Hupeh, Hunan & Kiangsi circulating note, serial no. A634588. Scarce. Very Fine. PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.39.

中央銀行民國十二年鄂湘贛三省通用大洋券5元，鈔號A634588。較少見。八五品，PMG25。見楊展孝著《中央銀行銀元兌換券》原書第39頁。

Start Price HK\$9,000



8182 The Central Bank of China: 1923 \$10, Hupeh, Hunan & Kiangsi circulating note, serial no. 673461. This note is of distinguished provenance. Very Fine. PMG30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.40.

中央銀行民國十二年鄂湘贛三省通用大洋券10元，鈔票號673461。八五品，PMG30。見楊展孝著《中央銀行銀元兌換券》原書第40頁。黨恩來舊藏，此枚為丁張弓良「中國軍用鈔票史略」第360頁原件，「中國軍用鈔票史略」封面。流傳有序，紙幣收藏史上的頂級品種。..... Start Price **HK\$40,000**



8183 **The Central Bank of China:** 1923\$10, Hupeh, Hunan & Kiangsi circulating note, serial no. 697692. Very Fine. PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.41.

中央銀行民國十二年鄂湘贛三省通用大洋券10元，鈔票號697692。八五品，PMG25。見楊展孝著《中央銀行銀元兌換券》原書第41頁。出自2009年嘉德拍賣丁張弓良舊藏。 Start Price **HK\$16,000**



8184 The Central Bank of China: 1923\$1 with "Canton Headquarter" ovpt in circles, serial no. 404436. No prefix letter in Serial No., the only one recorded. Very Fine. PMG20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.43.
 中央銀行民國十二年加蓋廣州總行1元，鈔號404436。甲券無字軌加蓋，存世僅此一枚，八三品，PMG20。見楊展孝著《中央銀行銀元兌換券》原書第43頁。蘇駿「中央銀行紙幣•壹」第112頁實物。 Start Price **HK\$8,000**



8185 The Central Bank of China: 1923\$1 with "Canton Headquarter" ovpt in circles, serial no. C573009. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.43.
 中央銀行民國十二年加蓋廣州總行1元，鈔號C573009。八二品。見楊展孝著《中央銀行銀元兌換券》原書第43頁。 Start Price **HK\$1,600**



8186 The Central Bank of China: 1923\$1 with "Canton Headquarter" ovpt in circles, serial no. B991550. Very Fine. PMG20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.44.

中央銀行民國十二年加蓋廣州總行1元，鈔號B991550。八三品，PMG20。見楊展孝著《中央銀行銀元兌換券》原書第44頁。..... Start Price **HK\$1,600**



8187 The Central Bank of China: 1923\$1 with "Canton Headquarter" ovpt in circles, serial no. F258582, scarce signatures. No small seal in violet on back. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.44.

中央銀行民國十二年加蓋廣州總行1元，鈔號F258582，背面無「驗訖」小戳記。黃隆生和周斯銘簽名的較少見。八五品，PMG25。見楊展孝著《中央銀行銀元兌換券》原書第44頁。..... Start Price **HK\$3,600**



8188 The Central Bank of China: 1923\$1 with "Canton Headquarter" ovpt in circles, serial no. E405884, scarce signatures. With small seal in violet on back. Choice Fine. PMG15. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.45.

中央銀行民國十二年加蓋廣州總行1元，鈔號E405884，背面有「驗訖」小戳記。黃隆生和周斯銘簽名的較少見。八二品，PMG15。見楊展孝著《中央銀行銀元兌換券》原書第45頁。..... Start Price **HK\$3,600**



8189 The Central Bank of China: 1923\$5 with "Canton Headquarter" ovpt in circles, serial no. B331916. This is the ovpt on the Canton circulated note with Serial No. B. Only 6 recorded. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.45.

中央銀行民國十二年加蓋廣州總行5元，鈔號B331916。是加蓋在真正廣州發行的丙券上，僅紀錄6枚。八五品。此枚是蘇駿「中央銀行紙幣•壹」第118頁實物。見楊展孝著《中央銀行銀元兌換券》原書第45頁。..... Start Price **HK\$7,500**



8190 The Central Bank of China: 1923\$5 with "Canton Headquarter" ovpt in circles, serial no. B334030. This is the ovpt on the Canton circulated note with Serial No. B. Only 6 recorded. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.46.
 中央銀行民國十二年加蓋廣州總行5元，鈔號B334030。是加蓋在真正廣州發行的丙券上，僅紀錄6枚。八五品。見楊展孝著《中央銀行銀元兌換券》原書第46頁。 Start Price **HK\$5,500**



8191 The Central Bank of China: 1923\$5 with "Canton Headquarter" ovpt in circles, serial no. A060207 (altered). This is the ovpt on Serial No. A note originally being Hunan, Kiangsi & Kwangsi circulating note. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.46.
 中央銀行民國十二年加蓋廣州總行5元，鈔號A060207(號碼塗改過)。據鈔號判斷是加蓋在湘贛桂通用券上。八五品。見楊展孝著《中央銀行銀元兌換券》原書第46頁。 Start Price **HK\$2,800**



8192 The Central Bank of China: 1923 \$5 with “Canton Headquarter” ovpt in circles, serial no. A723676. This is the ovpt on Serial No. A note originally being Hunan, Kiangsi & Kwangsi circulating note. Very Fine. PMG20. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.47. 中央銀行民國十二年加蓋廣州總行5元，鈔號A723676。據鈔號判斷是加蓋在湘贛桂通用券上。八五品，PMG20。見楊展孝著《中央銀行銀元兌換券》原書第47頁。 Start Price **HK\$2,300**



8193 The Central Bank of China: 1923 \$5x2 with “Canton Headquarter” ovpt in circles, serial no. A185269 and A253137. Gaded PMG15 & 12 respectively. Both are the ovpt on Serial No. A notes originally being Hunan, Kiangsi & Kwangsi circulating notes. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.48. 中央銀行民國十二年加蓋廣州總行5元，共2枚，鈔號A185269及A253137。分別評PMG15及12分。據鈔號判斷是加蓋在湘贛桂通用券上。見楊展孝著《中央銀行銀元兌換券》原書第48頁。 Start Price **HK\$3,600**



8194 The Central Bank of China: 1923\$10 with “Canton Headquarter” ovpt in circles, serial no. A326564. Quite scarce. Very Fine. PMG25. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.49.

中央銀行民國十二年加蓋廣州總行10元，鈔號A326564。比較少見。八五品，PMG25。見楊展孝著《中央銀行銀元兌換券》原書第49頁。

Start Price **HK\$5,500**



8195 The Central Bank of China: 1923\$10 with “Canton Headquarter” ovpt in circles, serial no. 346186. The only one recorded with ovpt on note without Serial No. prefix letter. Very Fine. PMG25. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.50.

中央銀行民國十二年加蓋廣州總行10元，鈔號346186。八五品，PMG25。廣州總行加蓋在甲券十元上的僅此一枚。蘇駿「中央銀行紙幣•壹」第120頁實物。見楊展孝著《中央銀行銀元兌換券》原書第50頁。

Start Price **HK\$9,500**



EX

- 8196 The Central Bank of China:** 1923 Swatow \$1 x 10, including 5 notes of consecutive Serial No. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.13 and P.52-54
 中央銀行民國十二年汕頭地名1元，共10枚，鈔號079537，087129，A348823-7，A952129，A952131，A907302，其中有連號5枚比較少見。見楊展孝著《中央銀行銀元兌換券》原書第13頁、52-54頁。..... Start Price **HK\$2,400**



- 8197 The Central Bank of China:** 1923 Swatow \$5, serial no. 752576. Only 5 recorded. Such Swatow note can't be faked because the original \$5 without prefix letter in Serial No. is not available. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P55.
 中央銀行民國十二年汕頭地名5元，鈔號752576。僅紀錄有5枚。此券沒有偽造加蓋的可能，因為沒有未加蓋的無字軌5元存在。八二品。見楊展孝著《中央銀行銀元兌換券》原書第55頁。..... Start Price **HK\$28,000**





8198 **The Central Bank of China:** Swatow Branch 1923 \$1 x4. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.13 and P.57-58. 中央銀行汕頭分行民國十二年1元，共4枚，加蓋汕頭分行圓戳。其中2枚無字軌的略少見。見楊展孝著《中央銀行銀元兌換券》原書第57-58頁。
..... Start Price HK\$800





8199 **The Central Bank of China: Swatow Branch 1923 \$5, serial no. B403875. Very Fine. PMG 35. Only 2 are recorded so far. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.59.**
 中央銀行汕頭分行民國十二年5元，鈔號B403875，八八品，PMG35。黃隆生、週斯銘簽名，加蓋汕頭分行圓戳。僅紀錄有2枚。蘇駿「中央銀行紙幣•壹」第141頁實物。見楊展孝著《中央銀行銀元兌換券》原書第59頁。..... Start Price **HK\$50,000**



8200 The Central Bank of China: Swatow Branch 1923 \$50, serial no. 001728, handwritten signatures. Very Fine. PMG 20 NET. Only 2 are recorded. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 60.

中央銀行汕頭分行民國十二年50元，鈔號001728，八三品，PMG20NET。宋子文、黃隆生手簽的英文簽名，不是印的。加蓋汕頭分行圓戳。僅紀錄2枚，另一枚為誠軒2013春(八成新修補)拍149,500元。見楊展孝著《中央銀行銀元兌換券》原書第60頁。..... Start Price **HK\$120,000**



8201 **The Central Bank of China: Swatow Branch 1926 \$10, serial no. X141634. Very Fine. PMG 20.** Only this one has been recorded, a unique note in all perspectives. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.61.
 中央銀行汕頭分行民國十五年版10元，鈔號X141634，八三品，PMG20。宋子文、黃隆生簽名。加蓋汕頭分行圓戳。紀錄僅此一枚。蘇駿「中央銀行紙幣•壹」第218頁實物。見楊展孝著《中央銀行銀元兌換券》原書第61頁。..... Start Price **HK\$120,000**



8202 The Central Bank of China: 1923 Pakhoi \$1, serial no. E282869. Choice Fine. PMG 15. The only one recorded, a unique note. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.62.

中央銀行民國十二年北海地名1元，鈔號E282869。八二品，PMG15。紀錄僅有此一枚。蘇駿「中央銀行紙幣·壹」第144頁實物。見楊展孝著《中央銀行銀元兌換券》原書第62頁。 *Start Price HK\$80,000*



8203 The Central Bank of China: 1926 Fukien \$1, serial no. B095203. Choice About UNC. PMG 58. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 63.

中央銀行民國十五年福建地名1元，鈔號B095203。近未流通品相，PMG58。見楊展孝著《中央銀行銀元兌換券》原書第63頁。…… Start Price **HK\$2,400**



8204 The Central Bank of China: 1926 Fukien \$1, serial no. B088751. About UNC. PMG 55. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 63.

中央銀行民國十五年福建地名1元，鈔號B088751。近未流通品相，PMG55。見楊展孝著《中央銀行銀元兌換券》原書第63頁。…… Start Price **HK\$2,400**



8205 The Central Bank of China: 1926 Fukien \$5, Serial No. V199178. Choice Extremely Fine. PMG 45. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.64.

中央銀行民國十五年福建地名5元，鈔號V199178。評PMG45分。見楊展孝著《中央銀行銀元兌換券》原書第64頁。..... Start Price **HK\$4,000**



8206 The Central Bank of China: 1926 Fukien \$5, serial no. V193249. Very Fine. PMG 30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.64.

中央銀行民國十五年福建地名5元，鈔號V193249。八五品，評PMG30分。見楊展孝著《中央銀行銀元兌換券》原書第64頁。..... Start Price **HK\$3,400**



8207 **The Central Bank of China:** 1926 Fukien \$10, Serial No. X170015. Extremely Fine. PMG 40. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 64. 中央銀行民國十五年福建地名10元，鈔號X170015。九品，評PMG40分。見楊展孝著《中央銀行銀元兌換券》原書第64頁。季軍分。 Start Price **HK\$5,500**



8208 **The Central Bank of China:** 1926 Fukien \$10, serial No. X177115. About UNC. PMG 50. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P. 64. 中央銀行民國十五年福建地名10元，鈔號X177115。近未流通品相，評PMG50分。見楊展孝著《中央銀行銀元兌換券》原書第64頁。亞軍分，僅2枚更高分。 Start Price **HK\$6,000**



8209 The Central Bank of China: 1926 Temp. Redeemable Note \$1 x 3. Two with Red Serial No. and one with Blue Serial No., serial no. A128711, A270464, A423044. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.68-69.

中央銀行民國十五年臨時兌換券1元，共3枚。含2枚紅色號碼背面藍色(鈔號A128711和A270464)，及1枚藍號碼背面紫色(鈔號A423044)。見楊展孝著《中央銀行銀元兌換券》原書第68-69頁。 Start Price **HK\$1,200**



8210 The Central Bank of China: 1926 Temp. Redeemable Note \$1. Red Serial No. A286107. Extremely Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.69.

中央銀行民國十五年臨時兌換券1元。紅號碼背面藍色。鈔號A286107。九二品。見楊展孝著《中央銀行銀元兌換券》原書第69頁。 ... Start Price **HK\$1,400**



8211 The Central Bank of China: 1926 Temp. Redeemable Note \$1. Blue Serial No. C258376 with back in blue. Scarce variety. Choice Very Fine. PMG35. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.70.
 中央銀行民國十五年臨時兌換券1元，鈔號C258376。藍號碼背面紫色，比較少見。評PMG35分。見楊展孝著《中央銀行銀元兌換券》原書第70頁。
 Start Price **HK\$1,200**



8212 The Central Bank of China: 1926 Temp. Redeemable Note \$1. Blue Serial No. C265542, with back in blue, thus scarce. 3 validation chops on front. About UNC. PMG50. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.71.
 中央銀行民國十五年臨時兌換券1元，鈔號C265542。藍號碼背面紫色，比較少見。正面有三種戳記：「此票已驗」，「檢查票數」，「利用厚生」。近未流通品相，評PMG50分。季軍分。見楊展孝著《中央銀行銀元兌換券》原書第71頁。
 Start Price **HK\$1,200**



8213 The Central Bank of China: 1926 Temp. Redeemable Note \$1 x 3, serial no. C269210, F091449, C124338. With 3 types of validation chops illustrating the sequence applied. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.72.

中央銀行民國十五年臨時兌換券1元，共3枚。鈔號C269210，F091449，C124338。這三枚是證明先蓋「此票已驗」，再蓋「檢查票數」，最後蓋「利用厚生」的加蓋順序。見楊展孝著《中央銀行銀元兌換券》原書第72頁。..... *Start Price HK\$1,000*



8214 The Central Bank of China: 1926 Temp. Redeemable Note \$1 x 3, serial no. A377844, A331121, A486441. All with chops of various financial departments. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.73-74.

中央銀行民國十五年臨時兌換券1元，共3枚。鈔號A377844，A331121，A486441，分別蓋有「南昌縣印」，「福建財政...」，「江西財政所驗」印記。見楊展孝著《中央銀行銀元兌換券》原書第73-74頁。..... *Start Price HK\$1,500*



8215 The Central Bank of China: 1926 Temp. Redeemable Note \$5, serial no. A158856. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.75.
 中央銀行民國十五年臨時兌換券5元，鈔號A158856。評PMG25分。見楊展孝著《中央銀行銀元兌換券》原書第75頁。..... Start Price **HK\$1,800**



8216 The Central Bank of China: 1926 Temp. Redeemable Note \$5, serial no. A004310. These seal on front are of different type from the previous lot. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.75.
 中央銀行民國十五年臨時兌換券5元，鈔號A004310。正面左右發行職章和前一項不同。八五品。見楊展孝著《中央銀行銀元兌換券》原書第75頁。..... Start Price **HK\$1,800**



8217 The Central Bank of China: 1926 Temp. Redeemable Note \$5, serial no. A104067. Red chop on front. Good Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.76.

中央銀行民國十五年臨時兌換券5元，鈔號A104067。正面有南京的紙幣整理部門印章。八八品。見楊展孝著《中央銀行銀元兌換券》原書第76頁。

Start Price **HK\$3,000**



8218 The Central Bank of China: 1926 Temp. Redeemable Note \$5, serial no. B241951. With validation chops on front and back, scarce. Very Fine. PMG30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.76.

中央銀行民國十五年臨時兌換券5元，鈔號B241951。正面有紅色「檢查票數」章，背面有「此票已驗」和「利用厚生」章，5元票有這種印章的較罕見。八五品，評PMG30分。見楊展孝著《中央銀行銀元兌換券》原書第76頁。

Start Price **HK\$3,000**



8219 The Central Bank of China: 1926 Temp. Redeemable Note \$10, serial no. the D070921. With small flag on top mast in the lower left corner of the central frame. Very Fine. PMG30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.78. 中央銀行民國十五年臨時兌換券10元，鈔號D070921。正面圖框內左下角桅杆頂上有小旗。八五品，評PMG30分。見楊展孝著《中央銀行銀元兌換券》原書第78頁。 *Start Price HK\$4,000*



8220 The Central Bank of China: 1926 Temp. Redeemable Note \$10, serial no. D051956. Without a small flag on top mast in the lower left corner of the central frame. Extremely Fine. Rare. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.77. 中央銀行民國十五年臨時兌換券10元，鈔號D051956。正面圖框內左下角桅杆頂上沒有小旗，比較少見。九二品，難得的好品相。見楊展孝著《中央銀行銀元兌換券》原書第77頁。 *Start Price HK\$6,000*



8221 **The Central Bank of China:** 1926 Temp. Redeemable Note \$10, serial no. D055937. With small flag on top mast in the lower left corner of the central frame. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.78.
 中央銀行民國十五年臨時兌換券10元，鈔號D055937。正面圖框內左下角桅杆頂上有小旗。八五品，評PMG25分。見楊展孝著《中央銀行銀元兌換券》原書第78頁。 Start Price **HK\$4,400**





8222 The National Revolutionary Army Military Note: 10c, 20c, \$1, \$5, set of 4 notes. Unissued. 10c with misplaced prefix letter of Serial No. Graded PMG 58EPQ, 64, 35EPQ and 45EPQ respectively. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.79-8.

國民革命軍總司令部軍需券一角、二角、一元、五元，一套4枚，未發行。一角券的號碼字軌移位。分別評PMG 58EPQ、64、35EPQ及45EPQ。見楊展孝著《中央銀行銀元兌換券》原書第79-81頁。..... Start Price HK\$16,000



8223 The Central Bank of China: 1926 Hankow \$5, serial no. V379597. Signatures in small type, only 5-8 in record. Very Fine PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.86.

中央銀行民國十五年漢口地名5元，鈔號V379597。小型簽名，有紀錄的僅5-8枚，八五品，評PMG25。蘇駿「中央銀行紙幣•壹」第193頁實物。見楊展孝著《中央銀行銀元兌換券》原書第86頁。..... Start Price **HK\$7,500**



8224 The Central Bank of China: 1926 Hankow \$5, serial no. V455221. Signatures in small type, only 5-8 in record. Very Fine PMG20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.86.

中央銀行民國十五年漢口地名5元，鈔號V455221。小型簽名，有紀錄的僅5-8枚。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第86頁。..... Start Price **HK\$5,500**



8225 The Central Bank of China: 1926 Hankow \$10, serial no. X091489. Signatures in medium type. The only one recorded so far. Choice Fine. PMG15. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.87.

中央銀行民國十五年漢口地名10元，鈔號X091489。中型簽名，目前紀錄僅此一，八品，評PMG15。蘇駿「中央銀行紙幣•壹」第197頁實物。見楊展孝著《中央銀行銀元兌換券》原書第87頁。 Start Price **HK\$11,000**



8226 The Central Bank of China: 1926 Hankow \$1, serial no. 873249. Signatures in large type. Scarce as without prefix letter in Serial No.. Fine, PMG12NET. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.88.

中央銀行民國十五年漢口地名1元，鈔號873249。大型簽名，無字軌的較少見。七八品，評PMG12NET。見楊展孝著《中央銀行銀元兌換券》原書第88頁。

Start Price **HK\$800**



8227 The Central Bank of China: Hankow \$1, serial no. A201134. Signatures in large type. With "TH" ovpt. Choice Fine, PMG 15. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.88.

中央銀行民國十五年漢口地名1元，鈔號A201134。大型簽名。有“TH”領券加蓋。八品，評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第88頁。

Start Price **HK\$800**



8228 The Central Bank of China: 1926 Hankow \$5, serial no. V612209. Signatures in large type. Very Fine, PMG 20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.89.

中央銀行民國十五年漢口地名5元，鈔號V612209。大型簽名。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第89頁。 *Start Price* **HK\$2,800**





8229 The Central Bank of China: 1926 Hankow \$5. Serial No. V392469A. Signatures in large type. Very Fine, PMG 20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.89.

中央銀行民國十五年漢口地名5元，鈔號V392469A。大型簽名。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第89頁。

Start Price **HK\$2,800**



8230 The Central Bank of China: 1926 Hankow \$10. Serial No. X729641. Signatures in large type. Very Fine, PMG 30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.90.

中央銀行民國十五年漢口地名10元，鈔號X729641。大型簽名。八五品，評PMG30。見楊展孝著《中央銀行銀元兌換券》原書第90頁。

Start Price **HK\$5,500**



8231 The Central Bank of China: 1926 Hankow \$10. Serial No. X628876. Signatures in large type. Very Fine. PMG 30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.90.
 中央銀行民國十五年漢口地名10元，鈔號X628876。大型簽名。八五品，評PMG30。見楊展孝著《中央銀行銀元兌換券》原書第90頁。
 Start Price **HK\$5,500**



8232 The Central Bank of China: 1926 Hankow \$10. Serial No. X348613. Signatures in large type, but the one on the right being different. The only one recorded so far. Very Fine. PMG 20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.91 for the detail.
 中央銀行民國十五年漢口地名10元，鈔號X348613。大型簽名，但右邊宋子文簽名不同，目前紀錄僅此一枚。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第91頁。
 Start Price **HK\$9,500**





8233 The Central Bank of China: 1927 Hankow 50c. Serial No. 3235322. Very Fine, PMG 25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.83.

中央銀行民國十六年5角，在漢口發行，鈔號3235322。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第83頁。…… Start Price **HK\$1,000**



8234 The Central Bank of China: 1927 Hankow 50c. Serial No. 0760040. Choice Very Fine, PMG 35. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.92.

中央銀行民國十六年5角，在漢口發行，鈔號0760040。八八品，評PMG35。見楊展孝著《中央銀行銀元兌換券》原書第92頁。…… Start Price **HK\$2,400**



8235 **The Central Bank of China:** 10c ND (1928). Serial No. 742248. No prefix letter in Serial No., very rare. Choice UNC. PMG 64EPQ. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.93.
 中央銀行1角(民國十七年發行), 鈔號742248。無字軌的很罕見。未流通品相, 評PMG 64EPQ。見楊展孝著《中央銀行銀元兌換券》原書第93頁。
 Start Price **HK\$4,000**



8236 **The Central Bank of China:** 10c x 3, ND (1928). Serial No. A589686, P120792, P120793, including a pair of consecutive numbers. Two XF and one Choice UNC (PMG64). See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.94.
 中央銀行(民國十七年發行)1角共3枚, 鈔號A589686, P120792, P120793。均為單字軌, 其中兩枚連號(九品), 一枚評PMG64。見楊展孝著《中央銀行銀元兌換券》原書第94頁。
 Start Price **HK\$800**



8237 The Central Bank of China: 20c ND (1928). Serial No. 681140. No prefix letter in Serial No., less than 5 been recorded so far. Very Fine. PMG 25EPQ. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.95.

中央銀行2角(民國十七年發行), 鈔號681140。無字軌, 目前紀錄不到5枚。八五八品, 評PMG 25EPQ。見楊展孝著《中央銀行銀元兌換券》原書第95頁。蘇駿「中央銀行紙幣•壹」第210頁實物。..... *Start Price HK\$6,000*



8238 The Central Bank of China: 20c ND (1928). Serial No. 731145. No prefix letter in Serial No., less than 5 been recorded so far. Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.95.

中央銀行2角(民國十七年發行), 鈔號731145。無字軌, 目前紀錄不到5枚。八二品。見楊展孝著《中央銀行銀元兌換券》原書第95頁。..... *Start Price HK\$2,000*



8239 The Central Bank of China: 10c and 20c, ND (1928). Serial No. E831358, U923565. 10c XF, 20c graded PMG45. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.95.
 中央銀行(民國十七年發行)1角及2角各一枚，鈔號E831358，U923565。單詞軌。一角九品，2角評PMG45。見楊展孝著《中央銀行銀元兌換券》原書第95頁。..... *Start Price* **HK\$800**



8240 The Central Bank of China: Kwangtung 1923 \$1 x 3, \$5, \$10 x 2, total 6 notes, all with English signatures. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.100-102.
 中央銀行民國十二年廣東1元3枚(鈔號053746，656723，C275256)，5元1枚(鈔號178854)，10元2枚(鈔號249310，478908)，共6枚，均為英文簽名。見楊展孝著《中央銀行銀元兌換券》原書第100-102頁。..... *Start Price* **HK\$1,400**



8241 The Central Bank of China: Kwangtung 1923 \$10, with English signatures. Serial No. 800000. Very Fine. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.102.

中央銀行民國十二年廣東10元，鈔號800000，英文簽名。八五品。見楊展孝著《中央銀行銀元兌換券》原書第102頁。 Start Price **HK\$1,000**



8242 The Central Bank of China: Kwangtung 1923 \$1 x 2, \$5 x 2 and , \$10 x 5, total 9 notes, all with Chinese signatures. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.97, P.103-105.

中央銀行民國十二年廣東1元2枚(鈔號G561827, G170476)，5元2枚(鈔號A899421, A704989)，10元5枚(鈔號982511, 970255, 981996, A054300, 其中3枚無字軌的十元是長框中文簽名，發行5萬枚，略為少見。見楊展孝著《中央銀行銀元兌換券》原書第97頁及103-105頁。 Start Price **HK\$1,600**





8243 The Central Bank of China: Kwangtung 1923 \$10, with Chinese signatures. Solid Serial No. 999999. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.105.
 中央銀行民國十二年廣東10元，全同號999999，中文簽名。見楊展孝著《中央銀行銀元兌換券》原書第105頁。..... Start Price **HK\$1,200**



8244 The Central Bank of China: Kwangtung 1923 \$5 x 2 and \$10 x 5, total 7 notes, all with Chinese and English signatures. \$10 with 2 pairs of consecutive numbers. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.106-108.
 中央銀行民國十二年廣東5元2枚(鈔號151880，A186835)，10元5枚(鈔號061629，709086~7，881723~4)，共7枚，均為中英文簽名。其中十元含兩對連號，略為少見。見楊展孝著《中央銀行銀元兌換券》原書第97頁及106-108頁。..... Start Price **HK\$1,800**



8245 The Central Bank of China: Kwangtung 1923 \$1, “Central Bank of China Kwangtung” ovpt. on front. Serial No. 210201. English signatures, without prefix letter in numbers. Only 2 recorded. Very Fine. PMG20. Only 4 in PMG population report, this is the 2nd high one. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.109.

中央銀行民國十二年廣東1元，鈔號210201，加蓋廣中總行，無字軌、英文簽名。紀錄僅2枚。八五品，PMG20。PMG評分紀錄中僅有4枚，此枚是亞軍分。蘇駿「中央銀行紙幣·壹」第278頁實物。見楊展孝著《中央銀行銀元兌換券》原書第109頁。..... Start Price **HK\$8,000**



8246 The Central Bank of China: Kwangtung 1923 \$1, “Central Bank of China Kwangtung” ovpt on front. Serial No. D208907. English signatures, with prefix letter in numbers. Less than 8 recorded. Very Fine. PMG25. Only 4 in PMG population report, this is the top one. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.109.

中央銀行民國十二年廣東1元，鈔號D208907，加蓋廣中總行，單字軌、英文簽名。存世不到8枚，八五品，評PMG25。PMG評分紀錄中只有4枚，此枚是冠軍分。蘇駿「中央銀行紙幣·壹」第282頁實物。見楊展孝著《中央銀行銀元兌換券》原書第109頁。..... Start Price **HK\$6,000**



8247 The Central Bank of China: Kwangtung 1923 \$1, “Central Bank of China Kwangtung” ovpt on front. Serial No. E221670. Chinese signatures, with prefix letter in numbers. Only 3 recorded so far. Very Fine. PMG20. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.110. 中央銀行民國十二年廣東1元，鈔號E221670，加蓋廣中總行，單字軌、中文簽名。到目前僅紀錄3枚紀錄。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第110頁。 *Start Price HK\$7,500*



8248 The Central Bank of China: Kwangtung 1923 \$1, “Central Bank of China Kwangtung” ovpt on front. Serial No. G959990. Chinese signatures, with prefix letter in numbers. Only 3 recorded so far. Very Fine. PMG20. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.110. 中央銀行民國十二年廣東1元，鈔號G959990，加蓋廣中總行，單字軌、中文簽名。到目前僅紀錄3枚紀錄。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第110頁。 *Start Price HK\$6,000*



8249 The Central Bank of China: Kwangtung 1923 \$5, “Central Bank of China Kwangtung” ovpt on front. Serial No. 362484. English signatures, without prefix letter in numbers. Less than 10 recorded. Very Fine. PMG25. Only 3 in PMG population report, this is the top one. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.110.

中央銀行民國十二年廣東5元，鈔號362484，加蓋廣中總行，無字軌、英文簽名。存世不到10枚。八五品，評PMG25，PMG評分紀錄中僅有3枚，此枚是冠軍分。見楊展孝著《中央銀行銀元兌換券》原書第110頁。..... Start Price **HK\$4,400**



8250 The Central Bank of China: Kwangtung 1923 \$5, “Central Bank of China Kwangtung” ovpt on front. Serial No. A327368. Chinese signatures, with prefix letter in numbers. Less than 10 recorded. Very Fine. PMG25. Only 2 in PMG population report, this the is top one. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.111.

中央銀行民國十二年廣東5元，鈔號A327368，加蓋廣中總行，單字軌、中文簽名。存世不到10枚。評PMG25，PMG評分紀錄中僅有2枚，此枚是遠遠拋離的冠軍分。見楊展孝著《中央銀行銀元兌換券》原書第111頁。..... Start Price **HK\$5,000**



8251 The Central Bank of China: Kwangtung 1923 \$5, “Central Bank of China Kwangtung” ovpt on front. Serial No. 569175. Chinese & English signatures, without prefix letter in numbers. Less than 10 recorded. Very Fine. PMG20. Only 3 in PMG population report, this is the 2nd high. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.111.

中央銀行民國十二年廣東5元，鈔號569175，加蓋廣中總行，無字軌、中英文簽名。存世不到10枚。八五品，評PMG20，PMG評分紀錄中僅有3枚，此枚是亞軍分。見楊展孝著《中央銀行銀元兌換券》原書第111頁。..... Start Price **HK\$5,000**



8252 The Central Bank of China: Kwangtung 1923 \$5, “Central Bank of China Kwangtung” ovpt on front. Serial No. A138225. Chinese & English signatures, with prefix letter in number. This is the only one recorded so far. Very Fine. PMG25. Only 3 in PMG population report, this the the top one. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.111.

中央銀行民國十二年廣東5元，鈔號A138225，加蓋廣中總行，單字軌、中英文簽名。目前發現的僅此一枚。八五品，評PMG25，PMG評分紀錄中僅有3枚，此枚是冠軍分。見楊展孝著《中央銀行銀元兌換券》原書第111頁。..... Start Price **HK\$8,500**



8253 The Central Bank of China: 1928 \$1 x 6, including 4 types of signature combinations. Here are the presentable examples of \$1 notes issued during 1928-35. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.118-119.
 中央銀行民國十七年1元，共6枚。含法幣以前的3種簽名組合，及一枚李覺、黃秀峰簽名的法幣。部分有領券暗記。此時期的1元券品相率皆是。見楊展孝著《中央銀行銀元兌換券》原書第118-119頁。 *Start Price HK\$900*



8254 The Central Bank of China: 1928 \$5. Serial No. SV041018. Key item of this series. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.120.
 中央銀行民國十七年5元，鈔號SV041018，此組票最關鍵的一枚。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第120頁。 *Start Price HK\$900*



8255 The Central Bank of China: 1928 \$5. Serial No. SV843020. Key item of this series. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.120.

中央銀行民國十七年5元，鈔號SV843020，有領券暗記「都」。此組票最關鍵的一枚。八五品，評PMG25。見楊展孝著《中央銀行銀元兌換券》原書第120頁。..... Start Price **HK\$900**



8256 The Central Bank of China: 1928 \$5. Serial No. SV722474. Key item of this series. Very Fine. PMG20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.121.

中央銀行民國十七年5元，鈔號SV722474，此組票最關鍵的一枚。八五品，評PMG20。見楊展孝著《中央銀行銀元兌換券》原書第121頁。..... Start Price **HK\$700**



8257 The Central Bank of China: 1928 \$5. Serial No. SV398136B. Key item of this series. UNC. PMG63. Rare superb condition. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.121.

中央銀行民國十七年5元，鈔號SV398136B，有領券暗記「潮」。未流通，評PMG63。罕見的一流品相。見楊展孝著《中央銀行銀元兌換券》原書第121頁。..... *Start Price* **HK\$4,400**



8258 The Central Bank of China: 1928 \$5. Serial No. SV398162B. This number is close to the previous lot. Choice About UNC. PMG 58EPQ. Rare superb condition. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.149.

中央銀行民國十七年5元，鈔號SV398162B，有領券暗記「潮」。此枚鈔號和前一項的相近。近未流通，評PMG 58EPQ。罕見的一流品相。見楊展孝著《中央銀行銀元兌換券》原書第149頁。..... *Start Price* **HK\$4,400**



8259 The Central Bank of China: 1928 \$5. Serial No. SV746446A. Very Fine. PMG30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.121.
 中央銀行民國十七年5元，鈔號SV746446A，有領券暗記。八五品，評PMG30。見楊展孝著《中央銀行銀元兌換券》原書第121頁。.. *Start Price HK\$1,400*



8260 The Central Bank of China: The Central Bank of China 1928 \$10 x 7, including 4 types of signature combinations issued during 1928-35. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.122-125.
 中央銀行民國十七年10元，共7枚。鈔號SX881959B，SX783447，SX719846A，SX037803D，SX964566B，SX224417D，SX023665H。含法幣以前的3種簽名組合，及一枚李覺、黃秀峰簽名的法幣。部分有領券暗記。原見楊展孝著《中央銀行銀元兌換券》原書第122-125頁。..... *Start Price HK\$1,200*



- 8261 The Central Bank of China:** 1928 \$10. Serial No.SX000832. The lowest number survived in all 1928 series so far. This is the 832th \$10 note issued. See See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.122
 中央銀行民國十七年10元。鈔號SX000832，後面無字軌非常小的號碼，屬於1928年10元發行的第832枚。見楊展孝著《中央銀行銀元兌換券》原書第122頁。 Start Price **HK\$2,000**



- 8262 The Central Bank of China:** 1928 \$10. Serial No. SX726351E. A note of earlier number with later signature combination, quite scarce and interesting. See See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.125
 中央銀行民國十七年10元。鈔號SX726351E。依照鈔號順序，此券應該是李覺、楊曉波簽名，但為後發的李覺、黃秀峰簽名，甚少見。見楊展孝著《中央銀行銀元兌換券》原書第125頁。 Start Price **HK\$1,000**



8263 The Central Bank of China: 1928 \$50 & \$100 uniface Specimens, all numbered “Specimen 1216” with signatures. The original set issued by the Central Bank to Branches with the same number, not the ABNC. Archive Specimens commonly seen. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.126.

中央銀行民國十七年50元及100元單面樣張，正背面齊全，李覺、林天吉簽名，編號均為”樣1216”。此為發行局送分行未分拆的同編號整套，不是一般的美鈔公司存檔樣張。見楊展孝著《中央銀行銀元兌換券》原書第126頁。..... Start Price **HK\$5,500**



8264 The Central Bank of China: 1930 \$5. Serial No.193457. No prefix letter in serial number, rare. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.127.

中央銀行民國十九年5元，鈔號193457，李覺、席德懋簽名。無字軌的很罕見。見楊展孝著《中央銀行銀元兌換券》原書第127頁。..... Start Price **HK\$800**



8265 The Central Bank of China: 1930 \$5. Solid serial no.: B222222. Early notes of solid number is rare. Good XF. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.128.

中央銀行民國十九年5元，全同鈔號B222222，李覺、席德懋簽名。有領券暗記。九五品，見楊展孝著《中央銀行銀元兌換券》原書第128頁。

Start Price **HK\$5,000**



8266 The Central Bank of China: 1930 \$5 x 7. Serial No. A466946, D838422, E388415, G852204, L279260, P705944, Z309665, including 4 types of signature combinations. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.128-131.

中央銀行民國十九年5元7枚，鈔號A466946，D838422，E388415，G852204，L279260，P705944，Z309665，共7枚。含法幣以前的3種簽名組合，及1枚李覺、黃秀峰簽名的法幣。部分有領券暗記。見楊展孝著《中央銀行銀元兌換券》原書第128-131頁。

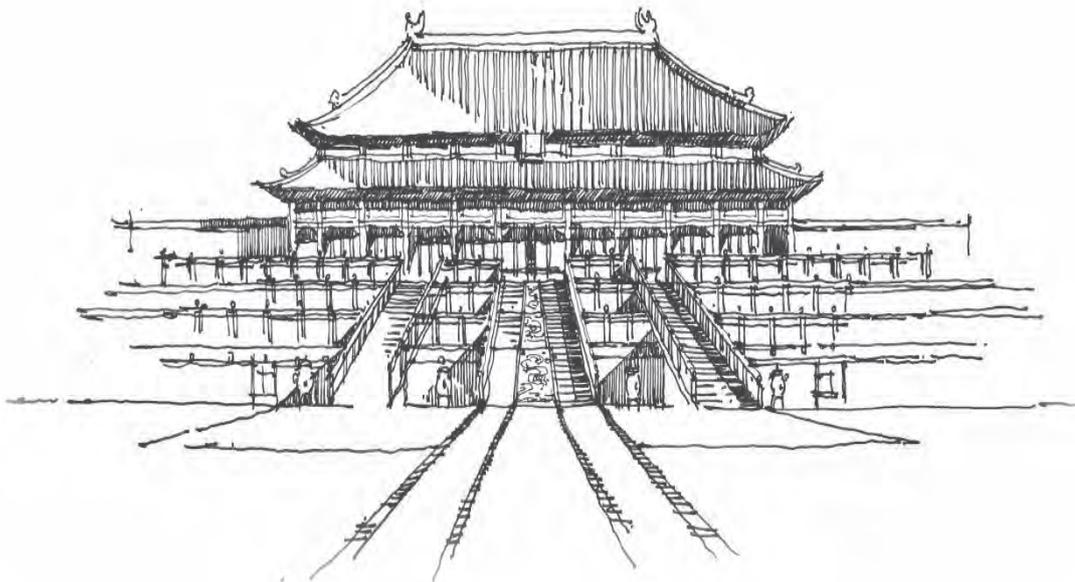
Start Price **HK\$1,000**



8267 The Central Bank of China: 1930 \$10 proof, uniface for front, design completed. 1930 \$10 was not adopted for issuing, and this is the only completed design for front. The only one in existence. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.131.
 中央銀行民國十九年10元正面印樣，圖案設計套色完整。民國十九年10元從未發行，完整印樣僅此一枚存世。蘇駿「中央銀行紙幣2」第60頁實物。見楊展孝著《中央銀行銀元兌換券》原書第131頁。 *Start Price* **HK\$35,000**

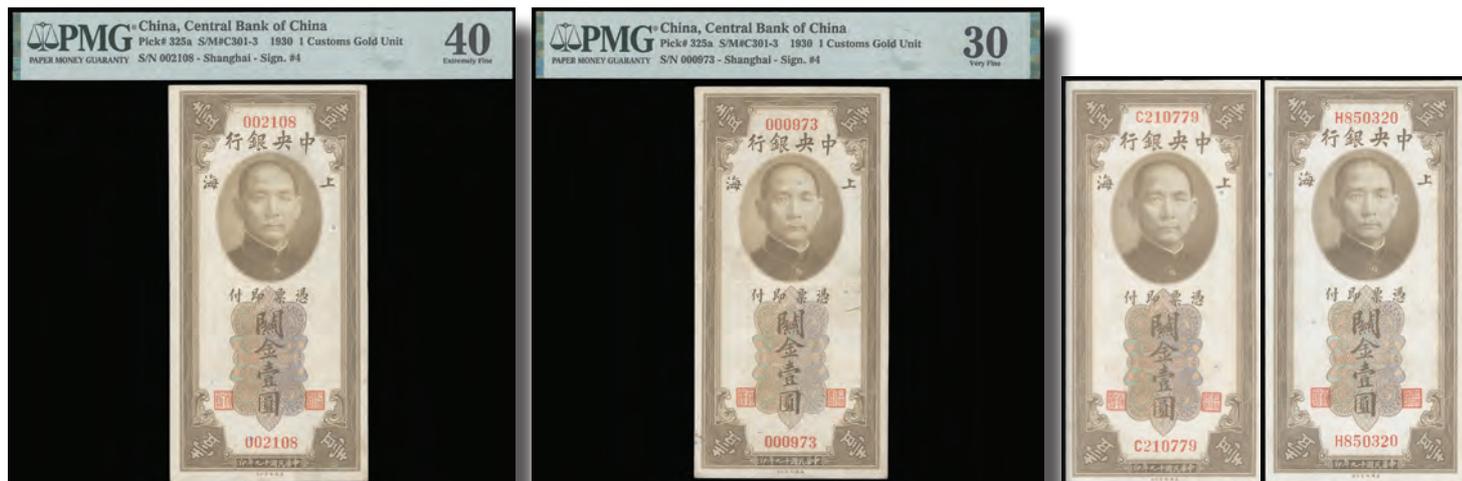


8268 The Central Bank of China: 1930 10c Customs Gold Unit x 5. Serial No.112358, B244481, K150301-3, including 2 types of signature combinations. With 3 notes of consecutive numbers. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.133.
 中央銀行民國十九年關金10分，共5枚，鈔號112358及B244481(李覺、林天吉簽名)，K150301-3(李覺、黃秀峰簽名)。含3枚連號，其中無字軌較少。見楊展孝著《中央銀行銀元兌換券》原書第133頁。..... Start Price **HK\$4,000**

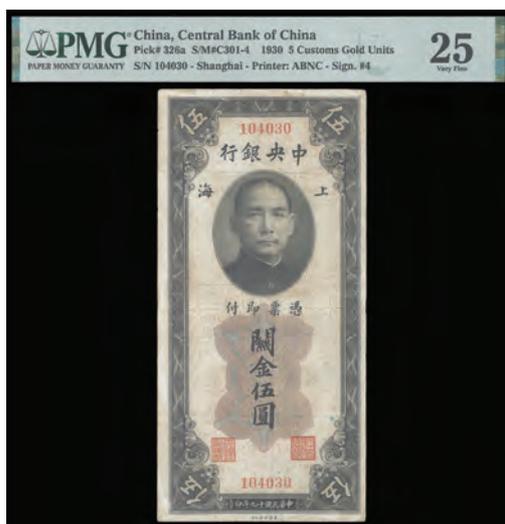
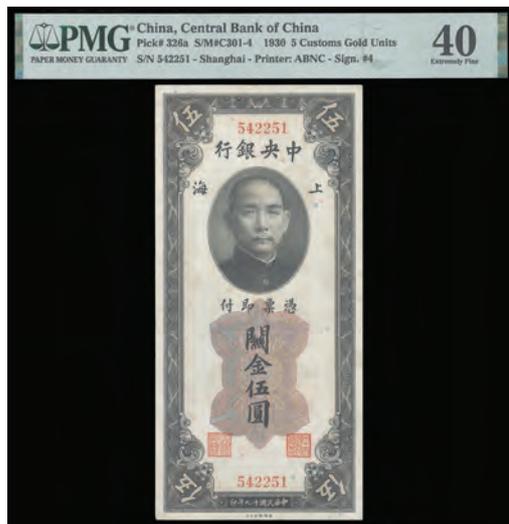




8269 The Central Bank of China: 1930 20c Customs Gold Unit, x 6. Serial No.091993, 096135-7, 695481, A371633, including 2 types of signature combinations. With 3 notes of consecutive numbers. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.113 & 134. 中央銀行民國十九年關金20分，共6枚，鈔號091993，096135-7，695481(李覺、林天吉簽名)，A371633 (李覺、黃秀峰簽名)。含3枚連號。其中無字軌較少。見楊展孝著《中央銀行銀元兌換券》原書第113及134頁。..... Start Price **HK\$4,800**



8270 The Central Bank of China: 1930 1 Customs Gold Unit, x4. Serial No.000973, 002108, C210779, H850320, including 2 types of signature combinations. 2 of them with very low serial numbers. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.135-136. 中央銀行民國十九年關金1元，共4枚，鈔號000973，002108，C210779 (李覺、林天吉簽名)，H850320 (李覺、黃秀峰簽名)。有2枚無字軌非常小的號碼，比較少見。見楊展孝著《中央銀行銀元兌換券》原書第135-136頁。..... Start Price **HK\$3,000**



8271 The Central Bank of China: 1930 5 Customs Gold Unit, x4. Serial No. 104030, 542251, A332717, D114349, including 2 types of signature combinations. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.137-138.

中央銀行民國十九年關金5元，共4枚，鈔號104030，542241，A332717(李覺、林天吉簽名)，D114349 (李覺、黃秀峰簽名)。無字軌的關金5元並不常見。見楊展孝著《中央銀行銀元兌換券》原書第137-138頁。 *Start Price HK\$2,000*



8272 The Central Bank of China: 1930 10 Customs Gold Unit, x3. Serial No. 071075, 560789, 706887, including 2 types of signature combinations. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.139-140.

中央銀行民國十九年關金10元，共3枚，鈔號071075，560789 (李覺、林天吉簽名)，706887(李覺、黃秀峰簽名)。此種早期發行的無字軌關金10元較少見。見楊展孝著《中央銀行銀元兌換券》原書第139-140頁。 *Start Price HK\$2,000*





8273 **The Central Bank of China:** 10c and 20c ND (1931). Serial No. B349813T, B306508E. Graded PMG 64EPQ and 58 respectively. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.142.
 中央銀行1角及2角(民國二十年發行), 鈔號分別是B349813T, B306508E, 分別評PMG 64EPQ及58。見楊展孝著《中央銀行銀元兌換券》原書第142頁。
 Start Price **HK\$600**



8274 **The Central Bank of China:** 1926 \$1 with Chungking "One Yuan Local Currency" ovpt. Serial No. C611986. Graded PMG15. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.144.
 中央銀行民國十五年版1元加蓋四川兌換券, 鈔號C611986。評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第144頁。 Start Price **HK\$900**



8275 The Central Bank of China: 1926 \$1 with Chungking “One Yuan Local Currency” ovpt. Serial No. C977802. Graded PMG15. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.144.

中央銀行民國十五年版1元加蓋四川兌換券，鈔號C977802。評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第144頁。..... *Start Price HK\$600*



8276 The Central Bank of China: 1926 \$5 with Chungking “Five Yuan Local Currency” ovpt. Serial No. V891106B. Graded PMG15. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.145.

中央銀行民國十五年版5元加蓋四川兌換券，鈔號V891106B。評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第145頁。..... *Start Price HK\$2,800*



8277 The Central Bank of China: 1926 \$5 with Chungking “Five Yuan Local Currency” ovpt. Serial No. V646617B. Graded PMG15. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.145.
 中央銀行民國十五年版5元加蓋四川兌換券，鈔號V646617B。評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第145頁。..... Start Price **HK\$2,200**



8278 The Central Bank of China: 1926 \$10 with Chungking “Ten Yuan Local Currency” ovpt. Serial No. X085390A. Graded PMG25. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.145.
 中央銀行民國十五年版10元加蓋四川兌換券，鈔號X085390A。評PMG25，屬於記錄中的亞軍分。見楊展孝著《中央銀行銀元兌換券》原書第145頁。..... Start Price **HK\$3,800**



8279 The Central Bank of China: 1926 \$10 with Chungking “Ten Yuan Local Currency” ovpt. Serial No. X247214A. Graded PMG15. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.145.
 中央銀行民國十五年版10元加蓋四川兌換券，鈔號X247214A。評PMG15。見楊展孝著《中央銀行銀元兌換券》原書第145頁。…… Start Price **HK\$2,800**



8280 The Central Bank of China: Szechuen 10c, ND (1935). Serial No. A01542787. About UNC. PMG55. See Mr. Yang’s “Central Bank of China Silver Dollar Currency” P.146.
 中央銀行四川輔幣券1角，鈔號A01542787。未流通品相，評PMG55。見楊展孝著《中央銀行銀元兌換券》原書第146頁。…… Start Price **HK\$3,800**



8281 **The Central Bank of China:** Szechuen 20c, ND (1935). Serial No. B02193076. Very Fine. PMG30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.146.
 中央銀行四川輔幣券2角，鈔號B02193076。八五品，評PMG55。見楊展孝著《中央銀行銀元兌換券》原書第146頁。..... Start Price **HK\$3,800**



8282 **The Central Bank of China:** 1935 Chungking 1 Yuan. Serial No. 2321335. Better condition. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.147.
 中央銀行民國二十四年四川兌換券1元，鈔號2321335。品相較佳。評PMG25，季軍分。見楊展孝著《中央銀行銀元兌換券》原書第147頁。
 Start Price **HK\$3,400**



8283 The Central Bank of China: 1935 Chungking 1 Yuan. Serial No. 3103996. Very Fine. PMG20. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.147.

中央銀行民國二十四年四川兌換券1元，鈔號3103996。評PMG20分。見楊展孝著《中央銀行銀元兌換券》原書第147頁。..... Start Price **HK\$1,000**



8284 The Central Bank of China: 1935 Chungking 5 Yuan. Serial No. A0318257. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.148.

中央銀行民國二十四年四川兌換券5元，鈔號A0318257。評PMG25分，季軍分。見楊展孝著《中央銀行銀元兌換券》原書第148頁。 Start Price **HK\$2,000**



8285 The Central Bank of China: 1935 Chungking 5 Yuan. Serial No. A1957259. Very Fine. PMG25. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.148.
 中央銀行民國二十四年四川兌換券5元，鈔號A1957259。評PMG25分，季軍分。見楊展孝著《中央銀行銀元兌換券》原書第148頁。 *Start Price HK\$1,400*



8286 The Central Bank of China: 1935 Chungking 10 Yuan. Serial No. A0610565. Extremely Fine. PMG40. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.148.
 中央銀行民國二十四年四川兌換券10元，鈔號A0610565。極美品，評PMG40分。見楊展孝著《中央銀行銀元兌換券》原書第148頁。 *Start Price HK\$6,000*



8287 The Central Bank of China: 1935 Chungking 10 Yuan. Serial No. A0194804. Very Fine. PMG30. See Mr. Yang's "Central Bank of China Silver Dollar Currency" P.148.

中央銀行民國二十四年四川兌換券10元，鈔號A0194804。評PMG30分。見楊展孝著《中央銀行銀元兌換券》原書第148頁。..... Start Price HK\$4,000





8288 **The Central Bank of China:** 1936 Waterloo Print \$500, serial no.: A/C703872D. Good XF to AU. Rare.
 中央銀行民國二十五年華德路版500元大紅袍，鈔號A/C703872D，九五品。民國法幣券四大天王之一，好品相難求。 *Start Price HK\$8,500*





8289 The Central Bank of China: 1944 Dah Te Print \$400 (P-263), serial no.: A630708. Choice About UNC. PMG58.
 中央銀行民國三十三年大業版400元，鈔號A630708，近未流通，評PMG58。難得的好品相。..... *Start Price HK\$4,000*



8290 The Central Bank of China: 1945 ABNC Print \$50 (P-393), No Prefix, serial no.: 796361. Rare. Choice UNC. PMG63.
 中央銀行1945年美鈔版50元，無字軌，號碼為796361，未流通，評PMG63。無字軌難得。..... *Start Price HK\$900*



8291 **Taiwan ROC, The Central Bank:** 1999 1000 Yuan SPECIMEN (P-1994s), serial no.: AA000000AA. Gem UNC. PMG 65EPQ. Extremely rare. 台灣中華民國中央銀行1999年1000元樣票，未流通品相，評PMG 65EPQ。此組樣票非常罕見。 Start Price **HK\$15,000**





8292 Taiwan ROC, The Central Bank: 2004 500 Yuan SPECIMEN (P-1996s), serial no.: AA000000AA. Gem UNC. PMG 66EPQ. Extremely rare.
 台灣中華民國中央銀行2004年500元樣票，未流通品相，評PMG 66EPQ。此組樣票非常罕見。 *Start Price HK\$15,000*



8293 Taiwan ROC, The Central Bank: 2000 100 Yuan SPECIMEN (P-1991s), serial no.: AA000000AA. Gem UNC. PMG 65EPQ. Extremely rare.
 台灣中華民國中央銀行2000年100元樣票，未流通品相，評PMG 65EPQ。此組樣票非常罕見。 *Start Price HK\$10,000*



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 Corinphila Auctions, Switzerland <small>The oldest stamp auction house in Switzerland, founded in 1919.</small> International Auction 24-29 November 2025 5 September 2025		
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香港海關

CUSTOMS AND EXCISE DEPARTMENT

香港法例第615章
《打擊洗錢及恐怖分子資金籌集條例》

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE
CHAPTER 615, LAWS OF HONG KONG

A類註冊人註冊證明書 (第615章 第53ZUG條)

Certificate of Registration for Category A Registrant (Section 53ZUG, Cap 615)

註冊號碼 :

Registration No.: A-B-24-02-05447



AB240205447

下述人士已獲批予A類註冊，經營包括進行指明交易、但不包括進行指明現金交易的貴金屬及寶石業務，其主要營業地點地址如下:-

Category A registration is granted to the person named below to carry on a precious metals and stones business that includes the carrying out of specified transactions but excludes the carrying out of specified cash transactions, the address of the person's principal place of business is as follows:-

A類註冊人姓名/名稱 :

Name of Category A Registrant :

布約翰郵票拍賣有限公司

JOHN BULL STAMP AUCTIONS LIMITED

主要營業地點地址 :

Address of Principal Place of Business :

3/F, WING ON CHEONG BUILDING, NO 5 WING LOK STREET, SHEUNG WAN, HONG KONG

除非被撤銷或暫時吊銷，此註冊證明書由 2024年02月06日 起有效。此外，註冊人姓名或名稱於註冊紀錄冊 (www.drs.customs.gov.hk) 被刪除之日起，此註冊證明書須當作已予取消。

This certificate of registration shall be valid from 6 February 2024 onwards, unless suspended or cancelled. In addition, this certificate of registration shall be deemed to be cancelled with effect from the date on which the name of registrant is so removed from the register (www.drs.customs.gov.hk).

註：本證明書為電腦編印文件，毋須簽署。

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第345期
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